

HONGKONG AND SHANGHAI
BANKING CORPORATION.

HEAD OFFICE: HONGKONG.

Authorized Capital \$50,000,000
Issued and Fully Paid up \$20,000,000
Reserve Funds:
Sterling \$1,500,000
Silver \$35,500,000
Reserve Liability of \$20,000,000

COURT OF DIRECTORS:
G. M. Young, Esq., Chairman.
H. P. White, Esq., Deputy Chairman.
W. H. Bull, Esq., Hon. Mr. A. C. Lang.
G. M. Bernard, Esq., W. L. Paterson, Esq.,
A. H. Compton, Esq., J. A. Plummer, Esq.,
Hon. Mr. F. H. Helyar, T. G. Wall, Esq.

CHIEF MANAGER:
A. H. BARLOW, Esq.
Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS:
Westminster Bank, Ltd.

CURRENT ACCOUNTS opened in
LOCAL CURRENCY and FIXED
DEPOSITS received for the year or
shorter periods in Local Currency and
bearing on terms which will be quoted
on application.
Hongkong, 20th May 1925.

HONGKONG SAVINGS BANK.

THE business of the above Bank is
conducted by the HONGKONG
AND SHANGHAI BANKING COR-
PORATION. Rules may be obtained
on application.

INTEREST on deposits is calculated
on the lowest balance during each com-
pleted calendar month at 3 1/2 per cent.
per annum. Should there be no balance
on any day in a month no interest will
be allowed for that month.

Depositors may transfer at their
option Balances of \$100 or more to the
HONGKONG AND SHANGHAI BANK
to be placed on FIXED DEPOSIT at
CURRENT RATES.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
A. H. BARLOW, Chief Manager.
Hongkong, 7th January 1925.

BANQUE DE L'INDO-CHINE.

HEAD OFFICE:

25, Boulevard Haussmann, Paris.

Subscribed Capital Frs. 72,000,000.00
Paid-Up Capital Frs. 38,400,000.00
Reserve Fund Frs. 59,867,288.54

BRANCHES:

Rangoon, Pondicherry,
Batavia, Hongkong,
Canton, Shanghai,
Peking, Hankow,
Tientsin, Yunnanfu,
Hankow, Peking, Yunnanfu

HANKERS:

IN FRANCE: Comptoir National d'Escompte
de Paris, Credit Lyonnais, Banque de Paris et
des Pays-Bas, Credit Industriel et Commercial,
Union Generale.

IN LONDON: The National Provincial and
Union Bank of England, Ltd.; Comptoir
National d'Escompte de Paris, Credit Lyonnais,
Banque de Paris et des Pays-Bas, Credit
Industriel et Commercial, Union Generale.

Interest allowed on Current Accounts and
Fixed Deposits according to arrangement.
Every description of Banking and Exchange
Business transacted.

A. LECOT, Manager.

Hongkong, 11th December, 1925.

NEDERLANDSCHE HANDEL
MAATSCHAPPIJ.

(NETHERLANDS TRADING SOCIETY.)

ESTABLISHED 1824.

HONGKONG BRANCH ESTABLISHED 1904.

Authorized Capital G. 150,000,000 213,000,000
Paid-Up Capital G. 80,000,000 8,692,474
Reserve Fund G. 20,238,861 2,711,440
Special Reserve G. 22,600,000 2,788,514

HEAD OFFICE: Amsterdam.

EASTERN HEAD OFFICE: Batavia.

BRANCHES:

Batavia, Bandoeng, Bombay,
Calcutta, Cherbon, Diember,
Djakarta, Hongkong, Kobe,
Kuala Lumpur, Macassar, Medan,
Peking, Palembang, Penang,
Ponakan, Rangoon,
Rangoon, Semarang, Soerabaja, (Sole)
Singapore, Sijitjap, Weltevreden

LONDON BANKERS:

National Provincial Bank, Ltd.,
Correspondents all over the world.

BANKING BUSINESS OF EVERY

DESCRIPTION.

M. J. HERSCHELE, Agent.

Hongkong, November 4, 1924.

THE
YOKOHAMA SPECIE
BANK, LTD.

Established 1830.

Capital (full paid-up) Yen 100,000,000
Reserve Fund Yen 58,600,000

Head Office: YOKOHAMA.

Branches and Agencies at:

Batavia, Bandoeng, Bombay,
Calcutta, Cherbon, Diember,
Djakarta, Hongkong, Kobe,
Kuala Lumpur, Macassar, Medan,
Peking, Palembang, Penang,
Ponakan, Rangoon,
Rangoon, Semarang, Soerabaja, (Sole)
Singapore, Sijitjap, Weltevreden

LONDON BANKERS:

National Provincial Bank, Ltd.,
Correspondents all over the world.

BANKING BUSINESS OF EVERY

DESCRIPTION.

M. J. HERSCHELE, Agent.

Hongkong, November 4, 1924.

THE BANK OF EAST
ASIA, LIMITED.

HEAD OFFICE: HONGKONG.

14, Des Voeux Road Central, Hongkong.

Authorized Capital \$10,000,000
Paid-up Capital 5,000,000
Reserve Fund 1,000,000

DIRECTORS:

Hon. Sir Sheu-son Chow—Chairman.
Fung Ping Shan, Mok Ching Kong,
L. Koon Chun, Wong Yan Toag,
P. K. Kwok, Euyah Tai,
Ng Ching Lok, Kan Ying Po,
Pong Wai Ting, Chan Ching Shok,
Every description of Banking and
Exchange business transacted. Loans
granted on approved securities.

SAFE DEPOSIT BOXES to let.

KAN TONG PO, Chief Manager.

Hongkong, 16th February, 1925.

行銀商工法中

BANQUE FRANCO-CHINOISE

(Commerce et d'Industrie)

(Incorporated in France.)

5, Chater Road, Victoria, Hongkong.

HEAD OFFICE: 74, Rue St. Lazare.

Paris.

Capital Frs. 20,000,000.
Reserve Frs. 11,000,000.
Special Working Capital Frs. 50,000,000.

BRANCHES:

Paris, Lyons, Marseille,
Santon, Hankow, Tientsin,
Canton, Hongkong.

BANKERS:

FRANCE: Societe Generale, Banque
Nationale de Credit, Banque de
Paris et des Pays-Bas.

LONDON: Midland Bank Ltd.

NEW YORK: Irving Bank Columbia

Trust Co.

Every description of Banking and

Exchange Business Transacted. Corre-

spondents throughout the world.

A. ROLLIN, Manager.

Hongkong, 1st December, 1925.

THE CHARTERED BANK OF
INDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL

CHARTER, 1853.

HEAD OFFICE: LONDON.

Paid-up Capital £2,000,000
Reserve Fund £4,000,000
Reserve Liability of Pro-
prietors £2,000,000

FOREIGN EXCHANGE and General

Banking business transacted.

CURRENT ACCOUNTS opened and

FIXED DEPOSITS received for 1 year

or shorter periods at rates which will be

quoted on application.

A. H. FERGUSON, Manager.

Hongkong, 15th April, 1925.

THE BANK OF TAIWAN, LTD.

(Taiwan Ginko.)

Incorporated by Special Imperial

Charter, 1899.

Capital Subscribed Yen 45,000,000
Capital (Paid-up) Yen 39,375,000

HEAD OFFICE: Taipei, Formosa.

BRANCHES:

JAPAN: Tokyo, Yokohama, Kobe,
Osaka.
FORMOSA: Tainan, Keelung, Kaitung,
Keelung, Bokoto, Nanto, Shiu-
chiku, Taichu, Tainan, Takao,
Tamsui, Toyen, Heitoh, Taitoh.

CHINA: Shanghai, Hankow, Amoy,

Fouchow, Swatow, Canton.

OTHERS: Hongkong, Singapore,

Soerabaya, Samarang, Batavia,
Bombay, London, New York.

LONDON BANKERS:

London County Westminster and
Parry's Bank.

The Bank has Correspondents in the Commercial

Centres in the European Continent, Russia, Man-
churia, Korea, India, China, Java, India,
Philippine Islands, Java, Africa, etc.

Interest allowed on Current Accounts and

Fixed Deposits according to arrangement.
Every description of Banking and Exchange
Business transacted.

T. TAKAGI, Manager.

HONGKONG BRANCH:

3, Des Voeux Road Central,

Hongkong, 1st November, 1925.

THE BANK OF CHINA.

行銀國中

(Specially Authorized by Presidential

Mandate of the Republic of China,
on the 22nd of November, 1917.)

Authorized Capital \$50,000,000.00
Paid-up Capital \$18,278,600.00
Reserve Fund \$ 9,229,455.54

HEAD OFFICE: PEKING.

HONGKONG BRANCH:

4, Queen's Road Central.

Branches and Sub-branches all over

China and Correspondents in Europe,
America and other parts of the world.

London Bankers: The National Provin-

cial and Union Bank of England, Ltd.
The Chartered Bank, Comptoir of New

York.

New York Bankers: The Bank of

America, National Bank,
The Equitable Trust Company, New

York.

Interest allowed on Current Accounts

and Fixed Deposits according to arrange-

BAGAN RIVER.

One Shareholder Holds Up

Scheme.

Three directors and two share-

holders were present at the meet-

ing of the Bagan River Rubber Co.
held at the offices of the secretaries,
(Harrisons, Barker and Co.), in
Chartered Bank Chambers, Singa-pore, to consider the scheme of
amalgamation with the Sungai
Bagan Company. The directorsand one shareholder abstained
from voting, and the proposal was
lost on the vote of the other share-holders, but a proposition was
carried inviting Sungai Bagan Co.
to submit fresh proposals. TheHon. Mr. J. Mitchell presided and
other present were Messrs. Chew
Woon Poh, A. E. Baddeley (direc-tors), James Robertson, T. A.
Malishov (shareholders), and J. S.
R. Lamont (for the secretaries).In his speech Mr. Mitchell said
that Mr. Taylor's valuation, based
on estimated profits for sevenyears, was \$449,200 for Bagan
River and \$2,029,435 for Sungai
Bagan, and calculations based on
Mr. Taylor's figures showed thatbetween 1925 and 1929 the return
of profit on capital would be 54 1/2
per cent. in the case of Bagan
River and 179 per cent. in thecase of Sungai Bagan.
The Chairman added that the
directors had no wish to rush the

scheme through, and they intend-

ed to abstain from voting.
Mr. Malishov said he was in
favour of amalgamation on the

proposed basis, with the modifica-

tion that Sungai Bagan should buy
Bagan River's export rights for
65,000 pounds, up to the end ofthis month.
Mr. Baddeley said the future of
Bagan River would be immediatelyassured by this amalgamation, and
shareholders would receive readily
marketable and dividend-payingshares. It was practically certain
that the amalgamated company
could be run more economicallythan Bagan River could hope to do.
Moreover, Sungai Bagan was a
cheap producer, and Bagan Riverwould get the benefit of this at
once.
On the motion being put to themeeting the only vote recorded was
that of Mr. Robertson, who was
against it.Mr. Robertson then moved, and
Mr. Malishov seconded that Sungai
Bagan be invited to re-consider thematter and submit fresh proposals
to the Bagan River shareholders.

More than 894,000,000 dollars

(\$178,800,000) has been loaned by

private American bankers to for-
eign States and Corporations, says
the Exchange, quoting informationgiven by Mr. Mellon, secretary to
the U.S. Treasury.
European Governments received\$54,200,000, and corporations
\$18,000,000. The Canadian Gov-ernment received \$34,800,000, and
corporations \$5,800,000.
Austrian Governments took\$15,400,000, and corporations
\$17,200,000, and Latin-American
Governments took \$30,800,000, andcorporations \$5,800,000.
Nearly all of these sums were
for new capital.

EXCHANGE.

Hongkong, 26th January, 1926.

On London: Bank, Wire, 34 1/2

On demand, 34 1/2

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COMMERCE AND FINANCE.

FOOD PRICES.

Commodities in Manila.

The prices of first and second

class native rice have decreased

by 4 and 1 per cent. respectively,
while the price of third class rice
increased by 1 per cent., accord-ing to an official report of the
bureau of labour and prices of com-
modities sold in markets inManila. The period reviewed is
from January 1 to 14 and is com-
pared with December 1 to 14.

Other articles of food register-

ing decreases in prices are as
follows: Coffee (grains) 6 per
cent.; mongo, 8 per cent.; beef,first class, 3 per cent., second
class 4 per cent. and third class,
3 per cent.; hen, first class, 1 per
cent., and second class, 8 percent.; rooster, first class, 1 per
cent., chicken, 5 per cent.; bangus,
first class, 21 per cent.; daig,
second class, 23 per cent.; candole,third class, 11 per cent.
Bia, first class, 11 per cent., and
second class, 20 per cent.; sap-sap, second class, 3 per cent.;
crab, second class, 4 per cent.;
sugar (pieces), 6 per cent.;panocha, 6 per cent.; amargoso, 9
per cent.; white squash, 10 per
cent.; red squash, 9 per cent.;
onions (bomby) 3 per cent.;tomatoes, 20 per cent.; sweet
potato leaves, 10 per cent.;
cancung, 23 per cent.; cabbage,18 per cent.; bananas (latundan),
6 per cent.; native lemons, 2 per
cent.; vinegar, 14 per cent.; nativesauce, 29 per cent. and lard, 10
per cent.
Increases have been noticed in
the following articles: rice, thirdclass, 1 per cent.; pork, first class,
8 per cent., second class, 7 per
cent. and third class, 2 per cent.;bangus, second class, 4 per cent.,
third class, 21 per cent.; daig,
first class, 11 per cent. and thirdclass, 13 per cent.; candole, first
class 20 per cent., second class,
61 per cent.; hito, first class, 1
per cent., second class, 24 percent.; sapsap, first class, 17 per
cent.; shrimps, second class, 2
per cent.; sardines, 10 per cent.Sunog, 9 per cent.; crabs, first
class, 6 per cent.; smoked fish
(tinapa), 18 per cent.; sugar (bythe piece), 14 per cent.; egg-
plants, 36 per cent.; patola, 38
per cent.; native beans, 56 percent.; potatoes, 2 per cent.; sweet
potatoes, 1 per cent.; ginger, 14
per cent.; radish, 3 per cent.;papaya (ripe) 35 per cent.; papaya
(green), 14 per cent.; bananas
(saba), 12 per cent.; hen's egg(native), 10 per cent.; hen's egg
(Chinese), 11 per cent.; white
salt, 36 per cent.; condensed milk,2 per cent. and sardines, 8 per
cent.

TOBACCO TAX.

The Effect in Manila.

Possible effects upon Manila

cigar manufacturers and exporters
of the proposed internal revenue
tax reduction on manufactured

cigars, expected to pass

DODWELL & COMPANY, LTD.

FOR BOSTON AND NEW YORK Via SUEZ.

S.S. "BOLTON CASTLE" ... 10th February

LLOYD TRIESTINO

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE
FOR BRINDISI, VENICE AND TRIESTE (FIUME).
TAKING CARGO ON THROUGH BILLS OF LADING TO
GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK
SEA AND DANUBE PORTS.
REDUCED PASSAGE RATES TO BRINDISI, VENICE
OR TRIESTE.
£66.

NEXT SAILINGS.

OUTWARDS FOR SHANGHAI, YOKOHAMA, KOBE & MOJI

From Hongkong
S.S. "VENETIA" ... Sails 10th February
S.S. "ROSANDRA" ... Sails 11th March
S.S. "FIUME-L" ... Sails 11th April

HOMEWARDS FOR BRINDISI, VENICE AND TRIESTE.

From Hongkong
S.S. "VENETIA" ... Sails 15th March
S.S. "ROSANDRA" ... Sails 12th April
S.S. "FIUME-L" ... Sails 12th May

NATAL LINE OF STEAMERS

FROM CALCUTTA & COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMSINGA" ... Sails from Calcutta 31st March
S.S. "UMSINGA" ... Sails from Colombo 19th April
Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong

For Freight or Passage on any of the above Lines apply to:-

DODWELL & CO., LTD., Agents.

Telephone Central 1030.

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM & ANTWERP - Via Singapore, Colombo, Suez and Port Said.
AMAZON MARU ... Friday, 12th February
RIO DE JANEIRO, SANTO BERNARDINO - Via Saigon, Singapore, Colombo, Suez and Port Said.
MANILA MARU ... Monday, 1st February
BOMBAY - Via Singapore and Colombo

SUMATRA MARU (Calls at Karachi) ... Thursday, 4th February
ALTA MARU ... Saturday, 6th February
HEIMEI MARU ... Tuesday, 9th February

SINGAPORE - Direct

SINGAPORE - Via Saigon

SEIKOW MARU ... Friday, 19th February

SANTO MARU ... Thursday, 13th February

VICTORIA, SHANTUNG, SINGAPORE & YOKOHAMA - Via Saigon, Singapore, Colombo, Suez and Port Said.

PARIS MARU (From Shanghai) ... Friday, 1st February

BABIA MARU (From Shanghai) ... Sunday, 17th February

NEW YORK - Via Japan ports, San Francisco and Panama.

HAYRE MARU (From Hongkong) ... Saturday, 13th February

JAPANESE VIA HONKOW AND PAKOOL

AMARUSA MARU ... Thursday, 4th February at 10 a.m.

TAIKWA MARU ... Thursday, 18th February at 10 a.m.

JAPAN PORTS

SHINOH MARU ... Saturday, 13th February

BINGO MARU ... Thursday, 14th February

ALABAMA MARU ... Saturday, 15th February

CELESTIA VIA SHANTUNG & AMOY

HUZAN MARU ... Sunday, 31st Jan. at 11 a.m.

TAIKWA MARU ... Thursday, 4th Feb. at 10 a.m.

TAIKWA VIA SHANTUNG & AMOY

KOTSU MARU ... Sunday, 31st Jan. at 8 a.m.

TAIKWA VIA SHANTUNG & AMOY

SEIKOW MARU ... Wednesday, 3rd February

SANTO MARU ... Wednesday, 3rd February

NITTO MARU ... Wednesday, 3rd February

For further particulars please apply to:-

OSAKA SHOSHIN KAISHA.**M. TAKENOCHI, Manager.**

Tel. Central 33, 4089, 4089, 4 90.

AMERICAN PIONEER LINE

Havana, New Orleans, Philadelphia, Baltimore, New York,

Boston via Panama Canal

Calling at Panama and other Gulf Ports if inducements offer.

For Freight and further particulars apply to

AMERICAN PIONEER LINE

Operated for United States Shipping Board.

by

ATLANTIC, GULF AND ORIENTAL STEAMSHIP CO.

ADMIRAL LINE—Agents

Hongkong and Shanghai Bank Building

Telephone Nos. 2477, 2478 and 795

HONGKONG TO BANGKOK

and return.

REGULAR FREIGHT AND PASSENGER SERVICE
BETWEEN HONGKONG AND BANGKOK.

Expected on

or about

Will leave for Bangkok

direct on or about

Subject to change without notice.

For further particulars please apply to:-

JOHN MANNERS & CO., LTD.

Agents for

THE EAST ASIATIC CO., LTD.

COPENHAGEN

**NOTICE TO SHIPPERS
AND PASSENGERS.****PROJECTED DEPARTURES.****TAKAO.**

Jan. 31—O.S.K. Koku Maru

Feb. 1—O.S.K. Sekow Maru

SWATOW.

Jan. 31—O.S.K. Koku Maru

Feb. 1—O.S.K. Sekow Maru

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**NOTICE TO SHIPPERS
AND PASSENGERS.****PROJECTED DEPARTURES.****TAKAO.**

Jan. 31—O.S.K. Koku Maru

Feb. 1—O.S.K. Sekow Maru

SWATOW.

Jan. 31—O.S.K. Koku Maru

Feb. 1—O.S.K. Sekow Maru

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Hongkong, Friday, January 29, 1926.

CANTON AND THE STRIKE.

The Canton Government, in a reply to the Hongkong Government's statement regarding the strike negotiations, declares that it is "still animated by the same sincere desire to see an early settlement and is ready to continue its efforts to assist the two sides." This makes welcome hearing. Without the goodwill of the Canton Government, the Hongkong Government could hardly hope to achieve success as mediator. That much is certain. Whether the Canton Government is in a position to grant a settlement if it chose, as some aver, or whether its hands are largely tied owing to the strength of the strike pickets, as others maintain, must remain to some extent a matter for dispute. Perhaps the Canton Government does not itself know how it stands in this respect. Thus it is hard to judge the Canton Government's statement as an index to the prospects of an early settlement being reached. The chief hope in that regard is the golden opportunity the Canton Government now has of turning the present trouble to good account, by having it settled out of hand. Such a success as that, besides bringing welcome relief to hundreds of thousands of Chinese who are suffering loss and hardship owing to the boycott, would establish the Canton Government in the eyes of the world in a way it could not otherwise hope to establish itself, save only by years of unrelenting effort. Thus in a single stroke the Canton Government would make itself recognised by the Powers as the one governing body in China, willing to combat disorder—for nobody can say the boycott is not grossly illegal—and strong enough to enforce its will. That would be a gesture such as few young governments have been able to make, and an opportunity which few would not seize with alacrity. For what would be the result? The very lifting of the boycott would give such an impetus to South China trade that the Canton Government would be able to enjoy revenues ten times greater than those it commands to-day. Then the prestige that would accrue to both among the Chinese and the nations of the world would be incalculable.

Government so strong morally that there is no limit to the good it might not accomplish for the provinces at present under its control, and—who shall say?—for the whole vast republic, if not by example only, perhaps also by actual sway. The vision is a rosy one, but it is by no means fanciful. Armed with the sinews of state in the shape of increased revenues and supported by the goodwill of the Powers, the Canton Government, possessing intellect and youthful vigour, would soon acquire the seasoned experience of settled administration, and would thus become the really stable and progressive government the country has been wanting so long. To make all this come true the Canton Government has only to muster up the courage or exert the force needed to end the illegal activities of the strike pickets. When it can do that its star will begin to rise. That Hongkong's star will also rise is an incidental which, so far from discouraging the Canton Government from seizing the present opportunity, should spur it into yet quicker action, for apart from the benefit that would accrue to nearly a million Chinese in the Colony, the fact stands out as clearly as ever it did, that the prosperity of the two places goes hand in hand.

THESE WAR DEBTS.

Verbal bouquets are in abundance over the debt funding agreement between England and Italy. A free hand to Mr. Winston Churchill by the British Government has undoubtedly helped to an arrangement which does not unduly press on a partly impoverished friend. For the time being, let us join in the chorus of approval and trust that the agreement made will be honourably kept through the long years which must ensue before the final instalment becomes due. The suggestion has often been made that all war debts should be abolished. America, the largest creditor nation had many hints levelled at her, but studiously refrained from listening to them. The war was in the interests of humanity—therefore let humanity be relieved as much as possible from the cost of discharging an obligation. There is a high sentiment about the suggestion—but that is all. War may at times be a duty, but in the long run it is proved a bad business. It is the duty of nations to make the very last resort. The cancellation of all war debts would have meant one of several things. The lesson of the costliness of war would have been forgotten, and there would have been no check to the indolent haste to settle quarrels or misunderstandings in the same old barbarous way. We speak generally. There has been a considerable degree of "patience" shown in the different debt-funding transactions. No one can be accused of indolent haste in requesting settlements—and, alas! in offering them. Hardships there must be. Russia's liability is, seemingly, a bad debt. Russia can furnish a credit against trade orders but repudiates the work done in her name during part of the war years. It is a difficult question on which to dogmatise. The peace of the world depends upon the rapidity must lead to distrust and chaos. These debt-funding agreements, then, are object lessons. They may press hardly on nations, but they should prove incentives to greater industrial effort and more determination that war shall not be resorted to at all possible costs compatible with human dignity. The arrangement between Britain and Italy is a masterpiece of statesmanship, a friendly

bound up in innumerable ties. It helps forward the spirit of Locarno which has wrapped Europe in a mantle of peace. And it has been obtained at no sacrifice of honour or "at the price of bitterness." We may hope that the influence of it may spread abroad until its effects are felt in those parts of the world where misunderstanding and bitterness abound and where sweetness should prevail.

Cure for Piracy.

Since the piracy on the "Tungchow" the Shanghai Press has made recurrent references to the subject of precautions against future outrages. Thus "Shipping and Engineering" in its latest issue to hand, deals with the subject of searches of passengers arriving in Shanghai from Hongkong. These searches, carried out with meticulous thoroughness, failed to reveal any potential pirates or concealed weapons; but that fact must not give rise to the impression that such searches are not useless. If the pirates want to board a ship at any special port and get arms on that ship, they are going to do so, search or no search; but the knowledge that if they are going to Shanghai they may be subjected to a most thorough search and be required to give a full account of their past activities and future plans, will certainly make them more careful. Our contemporary doubts, however, whether anything that is or can be done at the ports will ever have the effect of eliminating or even curbing the activities of the pirates. The only basic cure is the destruction of the pirates in their lair at Bias Bay, and unless and until this is accomplished they will continue to be an ever-present danger to every coasting ship in Chinese waters. The Commissioner of Police for Shanghai, in his report for December, published in the "Municipal Gazette," says that the question of prevention of piracy such as that of the "Tungchow" is one of great difficulty. The searching of passengers before the steamer leaves port has been found to be a complete failure in Hongkong, and opinion is very divided as to the utility of the segregation of third class passengers and the installation of wireless. In any event nothing will be lost, but something possibly gained, by the Press in Shanghai keeping the question of piracy still to the fore.

"CITY OF BARODA."

HONGKONG PASSENGERS ON SHIP.

INQUIRY IN SINGAPORE.

Details have now been given of the Marine Inquiry, held at Singapore on January 20 into the stranding of the s.s. "City of Baroda" on the North Luconia Shoal on Christmas Day. As has been stated the master (Captain Haughton) was censured for a grave error of judgment in not proceeding by the picked line shown in the chart but it was not deemed necessary to deal with his certificate. Little has been mentioned of the Hongkong passengers on board at the time of the stranding. The steamer left Hongkong and sailed for Singapore via Manila and Cebu. Passenger accommodation had been secured by the War Office for Army officers (and families) returning home from Hongkong. After the incident cables passed to and fro and arrangements were made for the passengers to tranship at Singapore and proceed to England. Lt.-Col. Fitzgerald, R.A.M.C., was on board as were Lt.-Col. Dobbin, Mrs. Haigh (wife of Captain Haigh) and others.

MASONIC SERVICE.

CATHEDRAL CEREMONY DETAILS.

The Masonic Service to be held in the Cathedral next Sunday evening will be open to members of the general public, as well as the masons. This paper has been requested by the District Grand Master to state that the correct dress for this service will be "Morning" dress (that is, morning coat, or dark lounge suit) for civilian brethren and uniform for naval and military brethren. District Grand Lodge and Lodge Officers' regalia will be taken to the Cathedral Hall for robing purposes. All brethren other than District Grand Lodge Officers for this year and Lodge Officers for this year must be responsible for seeing that their own regalia is at the Cathedral Hall in time for robing. The brethren will meet there at 8.30.

A motor car was damaged in a collision with a truck, which emerged into Des Voeux Road from Wyndham Street yesterday morning.

UNIQUE GENEROSITY

BRITAIN'S SETTLEMENT WITH ITALY.

AD TO ECONOMIC STABILITY.

(British Wireless Service.)

Rugby, Jan. 28.

As was anticipated by Mr. Winston Churchill, Chancellor of the Exchequer, in his speech yesterday, the terms of the agreement with Italy, for the funding of the Italian war debt to Britain, have encountered some criticism in certain sections of the Press which consider that in accepting \$4,000,000 annually for 62 years, the British Government has acted with unique generosity.

It is, however, generally recognised that politically the settlement represents an important development in the economic stabilisation of Europe. It is pointed out that so long as the Inter-Alled debts remained unsettled they constituted a barrier to economic progress.

PERMANENT GOODWILL.

There will doubtless, also, be general recognition abroad of the fact that, in so far as the terms of settlement involve the cancellation of a large proportion of Britain's claim on Italy, they express "the permanent goodwill of Britain toward the Italian nation and a keen sense of the implication of comradeship in war. It is equally beyond doubt that the settlement is inspired by the clear British perception of the essential unity of European peoples in the present condition of the world."

"QUIET SATISFACTION."

The "Times" says: "Count Volpi and his colleagues of the Debt Funding Mission have served well of Italy in effecting a settlement which is not ungenerous and which is, so far as can be judged, well within their country's capacity of payment. Here, generally, the feeling will undoubtedly be one of quiet satisfaction that the chief financial question of outstanding importance between ourselves and Italy has been settled on a practical basis. Any disappointment that may be felt here because the amount is not larger must give way to the consideration of principles loftier than those underlying a purely profit and loss transaction. British policy in the vexed question of war debts has been animated by the broad view of her responsibilities and obligations."

UNIFICATION OF EUROPE.

The "Morning Post" says: "The settlement may be said to mark another step in the process of the unification of Europe, of which the arrangements concluded at Locarno were the beginning, and as it is to be hoped, laid the stable foundation of enduring peace. However friendly may be the sentiments entertained by one nation to another, the existence of an undetermined liability between them must be embarrassing to both parties. Friendship between Italy and this country happily remained unimpaired and indeed has been steadily strengthened during and since the war; and the terms of the settlement are themselves proof that any doubts and misunderstandings which may have existed have been dissipated."

NATIONAL DEBT INCREASED.

The "Manchester Guardian," in drawing attention to the generosity of the terms, points out that capitalised at 5 per cent, the annuities represent a total sum of \$36,000,000 which is to be paid in satisfaction of a debt of \$610,340,000. Italy is therefore, relieved of an amount of \$574,340,000.

"Britain's national debt is permanently increased by this colossal sum, for which an annual service of \$25,000,000 will have to be raised by the British Government in taxation."

COUNT VOLPI'S VIEW.

The Italian debt funding delegation left London this morning. Count Volpi, in an interview, said that the problems which the members of the delegation faced had been complex, and naturally the settlement did not meet the wishes of either Government; but the people of Britain and of Italy would welcome an agreement which may be termed just.

COLOGNE ZONE.

ALLIED EVACUATION ON SUNDAY.

GERMANY NOTIFIED.

(Reuter's Service.)

Paris, Jan. 28.

The Conference of Ambassadors, notified the German Ambassador that the Allied evacuation of the Cologne zone will be completed by midnight on Sunday next.

TRADE REVIVAL.

EVIDENCE OF BANKING BAROMETER.

"ACTIVE AND PROSPEROUS."

(British Wireless Service.)

Rugby, Jan. 28.

Mr. Walter Leaf, speaking as President at the meeting of shareholders in the Westminster Bank, pointed to the increase during last year in the amount of loans granted by the Bank to its customers. This was, he said, clear evidence of increased activity on the part of customers. It proved that, in spite of all the evidence that had had of depression in various most important branches of industry and commerce, there was still a very large area in which trade had been both active and profitable.

SHARE OF WORLD TRADE.

Mr. Leaf emphasised that we were holding our pre-war proportion of world trade. Our own export trade had fallen off in rather less ratio than world trade as a whole.

BANKS HELP TRADE.

Mr. Leaf's reference to the increase in loans by his Bank may be applied to other big British Banks, which also show striking increases in this respect. It is evident that the Banks have taken a very prominent share in facilitating trade.

NOTE ISSUE.

Dictatorship Denounced.

(Reuter's Service.)

London, Jan. 28.

Mr. Walter Leaf, in the course of his speech at the meeting of the Westminster Bank, said that the restoration of the gold standard had steadied trade and given confidence, but the return to normalcy was closely linked to the whole foundation of our currency system, and fundamental changes must be made therein before the financial position of the country could be considered satisfactory.

The problem of the note issue, on which our banking was founded, was acute and must be solved within the next two years. Parliament had surrendered all control of the issue of notes to the Chancellor of the Exchequer. It had, in fact, created a Dictator. It was high time that Parliament resumed command and legislated in order to bring the control of currency under some recognised system. The time had come when the issue of currency notes should be handed over to the Bank of England.

TRADE NOT DOOMED.

Mr. Leaf, in his reference to the increased activities by the Bank's customers, said that it was necessary to protest against the outcry that British trade was doomed.

QUALITY RECOGNISED.

British Rails in Japan.

(British Wireless Service.)

Rugby, Jan. 28.

More optimistic speeches were made to-day by London bankers. Sir Felix Schuster, speaking as President at the meeting of the National Provincial Bank, said that home trade had shown signs of considerable activity. In regard to foreign trade, the latest indications showed that a far more hopeful spirit prevailed, and that British trade was not only holding its own but showed fair improvement.

Sir Felix Schuster continued: "Above all, one is glad to observe that the quality of British goods is once more finding due recognition, and it is pleasant to learn that the Japanese authorities, after many years' experience, have decided in future to use only British rails. In other quarters also British goods have come to the front, and the visit of the Prince of Wales to South America has already produced important and beneficial results."

SECOND TO NONE.

Sir F. Schuster added: "It may be confidently stated that the equipment and organisation of many of our leading industrial undertakings are now second to none in the world."

The President, Vice-President and members of the Committee of the Hongkong Cyndethias Dewi San are to be at Home to members and Welsh friends in St. John's Cathedral Hall on Thursday, February 11.

JAPAN'S LOSS.

LATE PREMIER'S DEVOTION
TO DUTY.

NO RESERVE FOR ILLNESS.

(Reuter's Service.)

Tokyo, Jan. 28.

In connection with the death of Viscount Takaaki Kato, G.C.M.G., Premier of Japan, it is stated that indications of pneumonia developed last night. Early this morning the patient became comatose and failed to rally.

Viscount Kato's devotion to duty, in spite of medical advice, resulted in overstrain which left him reserve against illness.

CABINET RESIGNS.

Tokyo, January 28.

The Cabinet held an extraordinary conference this morning for the purpose of deciding its future course of action.

The members en bloc have tendered their resignations. Mr. Reijiro Wakatsuki, the Home Minister, was appointed to act as Premier.

He has also succeeded the late Viscount Kato as President of the Kenseikai, the Government Party.

DATE OF FUNERAL.

Tokyo, Jan. 29.

The funeral of Viscount Kato, whom the Emperor has honoured with the rank of Count, will take place on Tuesday.

Mr. Wakatsuki has been appointed Premier ad interim.

BRITISH SYMPATHY.

Message Through Ambassador.

(British Wireless Service.)

Rugby, Jan. 28.

The British Government has expressed to the Japanese Government through its Ambassador in Tokyo its deep sorrow at the sudden death of Viscount Kato, the Japanese Premier.

Viscount Kato's long tenure of the Japanese Embassy in London and his intimate connection with the Anglo-Japanese Alliance are recalled in all the references to his death.

[The late Viscount Kato (created 1916), who was 65 years of age, was appointed Prime Minister in June, 1924. Mr. Kato was educated at Tokyo University. From 1888, Mr. Kato was private secretary to the Foreign Minister; in 1884, he was appointed Minister to the Court of St. James, which post he held for five years, returning in 1908 as Ambassador to remain until 1913.]

PIONEER AIRMAN.

CHINESE TO BE TRAINED AS
PILOTS.

GERMAN PROPAGANDA.

(Reuter's Service.)

Paris, January 28.

The airman, M. Poulet has returned to France after six years' pioneering aviation in the Far East. He will remain here two months and then return to China.

M. Poulet emphasised the activity of German propaganda in the Far East in favour of German machines; but said that Marshal Chang Tso-in was deaf to it and was sending 30 Chinese to France to be trained as pilots.

POLAR FLIGHT.

AMUNDSEN MAY VISIT
RUSSIA.

SUITABLE HANGAR WANTED.

(Reuter's Service.)

Moscow, Jan. 28.

It is announced that as a result of negotiations with the Soviet Air Administration, Amundsen's Italian dirigible will visit Russia on its forthcoming flight to the North Pole, if a suitable hangar can be found at Gatchina, near Leningrad.

RIFF WAR.

TRIBES SURRENDERING TO
FRENCH.

GOOD CAVALRY WORK.

(Havas Agency.)

Paris, January 28.

All the tribes of the Metzra, north of Wergha, have submitted. Partisans and our cavalry have taken Tannat and Echeur. Thus the whole area north of Wergha has completely submitted to French rule.

COAL INDUSTRY.

PRIME MINISTER'S APPEAL
TO BOTH SIDES.

A PACIFIST IN INDUSTRY.

(British Wireless Service.)

Rugby, Jan. 28.

Mr. Stanley Baldwin, the Prime Minister, in a speech at Sunderland last night, dealt with industrial affairs and referred to signs of improvement in the outlook, which had been apparent during the last few weeks.

He said that there were at least good reasons for sober confidence and moderate optimism. Whilst refraining from any anticipation of the report of the Coal Commission, the Prime Minister endorsed the words of Lord Londonderry, the large Durham coal-owner, who a few days ago declared that there ought to be direct and frank discussion between owners and miners in the districts on new local agreements, in place of a national agreement; that the initiative should be taken by individual owners; and that there should be greater output on a decrease of wages and no increase of hours.

The Prime Minister appealed to both sides in the coal industry, not lightly to inflict further losses upon other trades and, speaking as a convinced pacifist in industry, he expressed approval of the wise decision just reached by the railwaymen.

DRAMATIC DEATH.

CHAIRMAN AT MEETING
COLLAPSES.

HEATED DISCUSSIONS.

(Reuter's Service.)

Assen (Holland), Jan. 28.

There was a dramatic incident at a meeting of the committee to consider the competence of the General Synod of the Dutch Reformed Church to decide whether the well-known Amsterdam clergyman, Dr. J. C. Geelkerken, had rightly been declared "a suspect," owing to his alleged unorthodox views in regard to certain narratives in the Old Testament—especially whether the serpent actually spoke to Eve in the Garden of Eden.

Discussions in committee were most heated; and the speakers indulged in personalities.

When the excitement was at its highest, the Chairman, Dr. Demoor, suddenly collapsed and died almost immediately, apparently from apoplexy.

PREHISTORIC FIND.

MONGOLIANS IN CHINESE
TURKESTAN.

SWEDISH PROFESSOR'S CLAIM.

(Reuter's Service.)

Stockholm, Jan. 28.

An interesting meeting of archaeologists is being held here in connection with Professor John Gunnar Anderson's discovery in Chinese Turkestan of the remains of a prehistoric Mongolian people, dating from 3,000 B.C.

On the invitation of the Crown Prince, President of the Swedish Archaeological Society, Professor Pelliot of Paris, Mr. R. L. Hobson of the British Museum Mr. Raphael (owner of one of the largest private collections of Chinese antiquities in the world), Professor Karlgren of the University of Gothenburg and Dr. Sven Hedin examined the collection.

Professor Pelliot, in a lecture, emphasised the great importance of the discovery as showing the intellectual connections of the Mongolian race 5,000 years ago with the peoples of Central Asia, South Europe and Africa.

GOLD STANDARD.

NO INJURY TO BRITISH
TRADE.

CHEAPEST MONEY MARKET.

(Reuter's Service.)

London, January 28.

British trade shows fair promise of considerable improvement, given peace and goodwill in efforts towards a common aim, was the opinion of Sir Felix Schuster, presiding at a meeting of the National Provincial Bank.

He declared that the contention that the re-introduction of the gold standard had injured British trade through making money dearer than in competing countries, fell to the ground, because Britain had the cheapest money market in Europe, and compared favourably with the United States. There did not seem to be any doubt that we would be able to maintain the gold standard without unduly raising our interest rates.

JAPAN'S POLICY.

PREMIER KATO'S LAST
SPEECH.

THE POSITION IN CHINA.

It is a pathetic coincidence that within half an hour after receiving the news of the death of the Japanese Premier, Viscount Kato, there should come to hand, by courtesy of the Japanese Consul-General, the text of an address in the Diet by Viscount Kato on January 21.

Viscount Kato said:—It is matter of congratulation in the interest of world peace and well-being of humanity that our relations with Treaty Powers continue cordial. In January of last year a basic Treaty was concluded between Japan and the Soviet Union for the restoration of diplomatic relations between the two countries, and the foundation thereby laid of the settlement of many outstanding problems. Early in December last contracts were amicably concluded between Japanese concerns interested and the Soviet authorities with respect to oil and coal concessions in Northern Sakhalin. We are greatly pleased at this result, having at heart the cultivation of friendship with the Soviet Union and our mutual economic development.

China's Tariffs.

With regard to the proposed reform in Customs tariff in China, the Japanese Government, prompted by sentiments of good neighbourliness which underlie its policy toward China, has declared its readiness, immediately it is entertained in principle, to respect her aspiration for restoration of her tariff autonomy. This action, on our part, springs from our desire to assist China in ameliorating her domestic administration and from our earnest wishes for the development of her trade and industry.

In this and all other respects, we shall consider China's requirements with the utmost sympathy. At the same time, it is our intention to spare no efforts in safeguarding Japan's trade with China, whilst maintaining happy accord with other Powers.

Extraterritoriality.

Regarding the abolition of extraterritoriality in China no objection is in principle to be raised, but I need scarcely say that before that end can be realised, China should first put her institutions in order. In October last disturbances again broke out in China and caused misgivings in the minds of the Government and people of this country for the safety of the Japanese subjects in China. The Japanese Government, whilst strictly adhering to the principle of absolute non-interference in Chinese domestic affairs, has taken all legitimate means for the preservation of Japan's rights and interests in China.

In Manchuria.

When, subsequently, warlike disturbances were spread in the direction of Manchuria and Mongolia, and thus threatened Japan's rights and interests, which are of paramount importance in that region, Japan was constrained to take the necessary steps to safeguard them. It so happened that the strength of the Japanese garrison in Manchuria had been reduced to one half by sending home the men and officers whose term of service with the garrison had expired. With its strength thus depleted it was apprehended that the garrison might be unable adequately to cope with the situation. Therefore, as an emergency measure, troops were despatched from Japan Proper in the number approximately equal to that of returned soldiers. It was not long, however, before disturbances subsided, and all troops despatched have consequently been recalled.

Our policy and action in regard to China are entirely based on justice and fairness; and I dare confidently count that this spirit and attitude of ours will be fully appreciated by every section of the Chinese public.

Domestic Affairs.

The Premier next referred to the extension of local Legislative Assemblies consequent on the adoption of the universal suffrage; taxation system; readjustment; abrogating and reducing certain existing taxes on one hand and, on the other hand, in order to make good the deficit in the revenue, imposing new taxes and increasing certain existing taxes; health insurance law; labour union law; labour disputes; arbitration law; revision of peace maintenance law; and continuation of the thrift economic policy.

WHOOPIING COUGH.

Whooping cough is hard on the child and hard on the parents. Control the dreadful whooping and coughing with Chamberlain's Cough Remedy. It is quick, quiet, safe, and contains no narcotics nor other harmful ingredients. For all whooping cough, croup, and whooping cough.

WHITE AUSTRALIA.

NOT INFRINGED BY NEW
BILL.

EX-PREMIER SATISFIED.

(Reuter's Service.)

Melbourne, Jan. 28.

In the House of Representatives, on the debate on the Bill amending the Navigation Act, permitting British ships under certain conditions to carry inter-State passengers, Mr. S. M. Bruce, Prime Minister, said that the Bill did not infringe the White Australia policy.

The ex-Premier Minister, Mr. W. M. Hughes, who has previously opposed the Government in this connection, has now expressed his satisfaction and announced that he will vote for the Bill.

SHIP SINKING.

"ANTINOE'S" ENTIRE CREW
RESCUED.

NO FOOD FOR TWO DAYS.

(Reuter's Service.)

Valencia, Jan. 28.

The steamer "President Roosevelt" has wireless that she has rescued the entire crew of the "Antinoe." She has proceeded on her voyage, leaving the "Antinoe" in a sinking condition and very dangerous to navigation.

Herodotus of Rescuers.

New York, Jan. 28. The report of Captain Fried, commander of the s.s. "President Roosevelt" shows the heroism of the steamer's crew in rescuing those on board the "Antinoe," who had been foodless for two days and were too weak to take a chance by jumping into the sea.

The rescuing boats, which were manned by volunteers, were in a most dangerous position owing to heavy swell constantly threatening to smash them against the side of the "Antinoe."

Twelve of those on board the "Antinoe" were rescued during a favourable spell.

The Captain and twelve others, who remained aboard the "Antinoe" are now reported to have been rescued, the sea having apparently moderated.

"LISTEN IN."

SERVICE FOR SHIPS THE
WORLD OVER.

GOOD NEWS FOR MARINERS.

(Reuter's Service.)

London, Jan. 27.

The Post Office announces that direct wireless service to ships in any part of the world will be available from January 30 through the new Radio Station at Rugby. Arrangements have been made for ships to listen in at appointed times daily, even from the remotest points on the high seas.

COLONIAL PLUMS.

RESIDENT COMMISSIONER
FOR BASUTOLAND.

SIR E. GARRAWAY RESIGNS.

(British Wireless Service.)

Rugby, Jan. 28.

Lieutenant-Colonel Sir Edward Garraway, Resident Commissioner of Basutoland, will retire from the service on April 20.

Mr. J. C. R. Sturrock, Provincial Commissioner in the Uganda Protectorate, has been selected to succeed him.

KING EDWARD HOTEL

TEA DANCES

WILL BE HELD EVERY

TUESDAY—THURSDAY

DINNER DANCES

WILL BE HELD EVERY

SATURDAY

SPECIAL

CHINESE NEW YEAR EVE

FANCY DRESS BALL

WILL BE HELD ON

FRIDAY, 12th February, 1926.

Dancing 8 to 1 a.m.

33.00 per head

TABLE RESERVATIONS SHOULD NOW BE MADE

DIPLOMATIC CORPS.

NEW MINISTER FOR
ROUMANIA.

PROMOTED FROM BANGKOK.

(British Wireless Service.)

Rugby, Jan. 28.

The King has approved the appointment of Mr. Robert Hyde Greg as Minister-Prenpotentiary to Roumania.

Mr. R. H. Greg, who has been British Minister in Bangkok since 1922, succeeds Sir Herbert Gugg Dering in Bucharest. The salary in Bangkok is £3,000 and that in Bucharest £4,000.]

BELGIAN HERO.

MEMORIAL SERVICE IN
WESTMINSTER.

FOREIGN SECRETARY REPRESENTED.

(British Wireless Service.)

Rugby, Jan. 28.

A memorial service for Cardinal Mercier was held in Westminster Cathedral this morning.

Mr. T. D. Gregory, Counsellor at the Foreign Office, represented Sir Austen Chamberlain, Foreign Secretary.

COMING CONCERT.

HONGKONG PHILHARMONIC
SOCIETY.

A NOTABLE EFFORT.

It is pleasing to hear that the Philharmonic Society's production of "Iolanthe" in December last resulted in a profit of approximately £700. The M.C.L., Hongkong Benevolent Society and the Missions to Seamen benefiting to the extent of £200 each.

The Society propose to stage a concert in April for which an interesting vocal and orchestral programme has been arranged and judging from past performances another musical treat is assured.

Mr. R. W. Fleming, a musician of experience has accepted the conductor's baton, in place of Mr. Collett, who is leaving the Colony and the first rehearsal takes place in the Cathedral Hall on Monday next at 5.15 p.m. for chorus and Wednesday next at the City Hall at the same time for orchestra when it is hoped that all interested will attend.

ST. PETER'S CHURCH.

EFFORTS FOR RENOVATION
FUND.

WEDNESDAY'S CONCERT.

A sum of about \$2,000 being needed for repairs to St. Peter's Church, efforts are being made to raise this money to which it is hoped the public will respond generously.

A concert in aid of the fund takes place at St. John's Cathedral Hall next Wednesday, to the programme of which the following will contribute: Mr. Victor Sanders; Miss Raymond Lam; Mrs. Balesan; Mrs. Morgan; Rev. C. E. Arrowsmith; Miss Alleen Hynes and Miss Iris Woolley. Tickets for the concert are \$2 each.

LINGERING COUGHS.

Bronchitis leaves a bad cough. So does influenza and is gripped, but these hard, lingering coughs yield early to the healing and curative qualities of Chamberlain's Cough Remedy. Good for troublesome night coughs too. For sale everywhere.

YOUR OPPORTUNITY

LANE, CRAWFORD'S
STOCKTAKING SALE

STARTS

MONDAY NEXT

FEBRUARY 1st.

3 DAYS ONLY

DRASTIC REDUCTIONS

IN ALL DEPARTMENTS

LANE, CRAWFORD LTD.



BAND

RECORDS.

2323	FORWARD THE GUARDS...	MARCH
	AVONDALE	"
2078	ENTRY OF THE GLADIATORS...	"
	THE GLADIATORS' FAREWELL	"
1921	LIGHT OF FOOT...	"
	WITH SWORD AND LANCE	"
1052	UNDER THE DOUBLE EAGLE...	"
	LIBERTY BELL	"
1088	WASHINGTON POST...	"
	EL CAPITAN	"

AT

ANDERSON'S.

A Pure Light German LAGER
KUPPER Beer

Per case: 6 doz pints or 4 doz quarts

\$17.50 including duty

Special terms to Clubs, Hotels, Messes, Stores, etc.

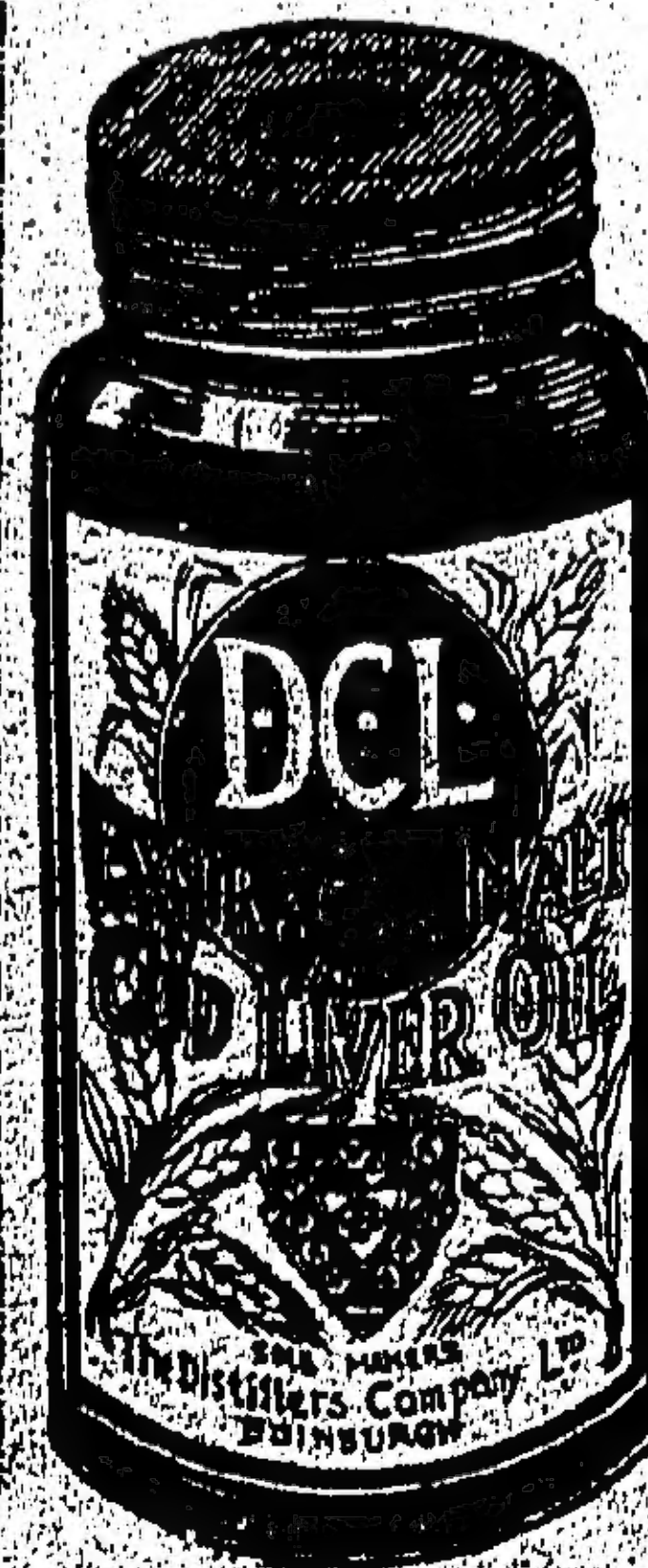
CALDBECK, MACGREGOR & CO., LTD.

THE QUEEN'S MOTOR BOAT CO., LTD.

Queen's Statue Pier.

MOTOR BOATS FOR HIRE
DAY AND NIGHT
MODERATE CHARGES

Office:—64, Connaught Road C., 1st floor. Tel. C. 459.



"D. C. L."

MALT EXTRACT

WITH

COD LIVER OIL

Is made from the finest selected Barley and malted with the greatest care on the Company's own premises by the most scientific methods of manufacture.

THE DISTILLERS
COMPANY, LTD.

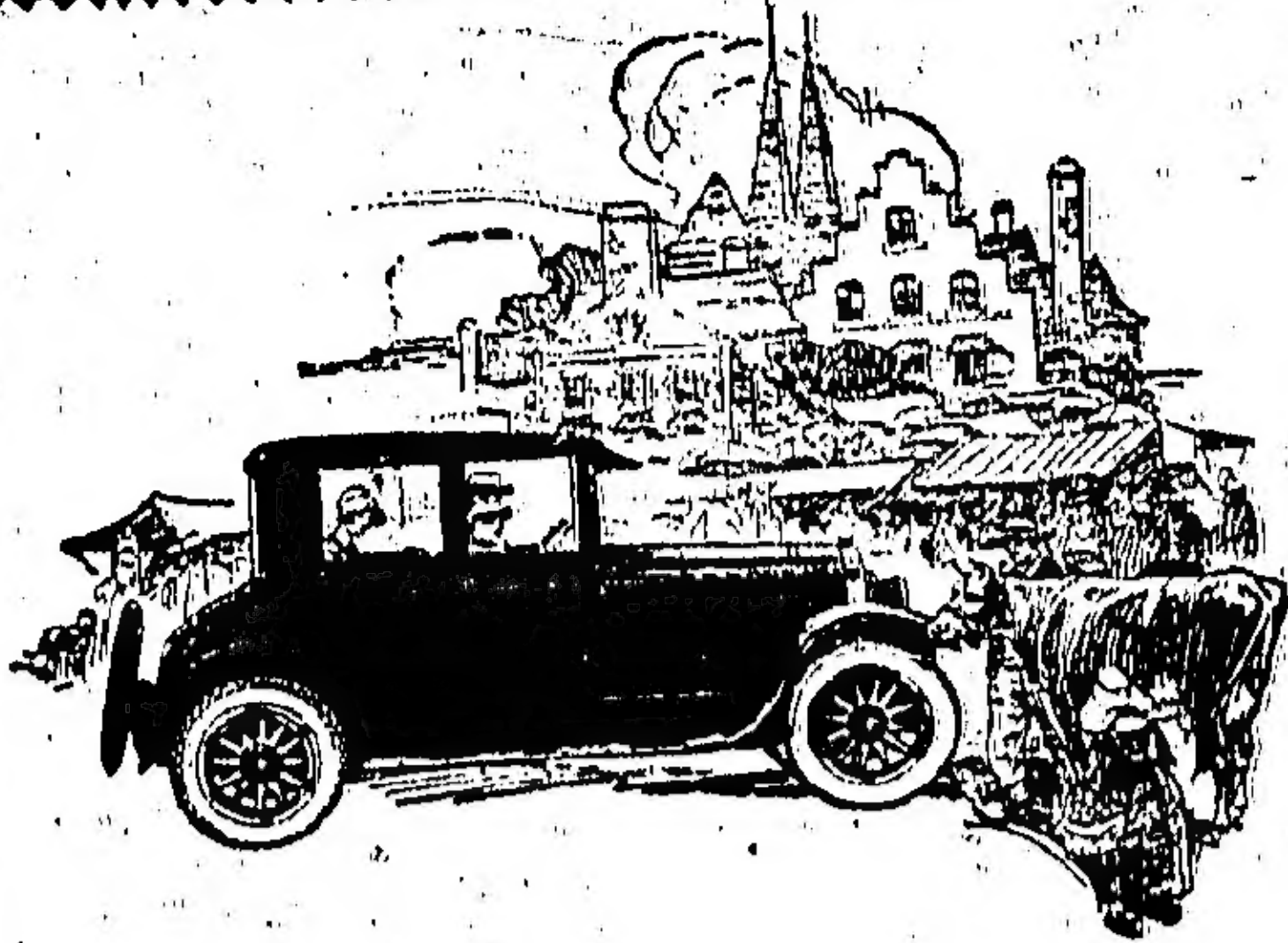
EDINBURGH

PRICE:—Per 1 lb. Jar ... \$1.00
Per 2 lb. Jar ... \$1.80

Sole Agents

GANDE, PRICE & CO., LTD.

11, Central No. 137, St. George's Buildings, 107, Broad Street



Buick

In three months, public recognition of the value of the better Buick 1926 has been so sweeping that to-day one in every four cars sold for \$5,100.00 or more is a better BUICK

SOLE AGENTS.—
HONGKONG & KOWLOON TAXICAB CO., LTD.
33 & 35, DES VŒUX ROAD, C.
TELEPHONE C. 1036.

THE HONGKONG HOTEL.

THE GRILL ROOM

WILL OPEN IN THE

ROOF GARDEN

ON

MONDAY, 1st FEBRUARY, 1926

Special Attention to a La Carte Service
and Dinner Parties.

THE HONGKONG & SHANGHAI HOTELS, LTD.

G. FALCONER & CO. (HONGKONG) LTD.
WATCHMAKERS & JEWELLERS
DIAMOND MERCHANTS
Union Building (Opposite G.P.O.)

Agents for:—ADMIRALTY CHARTS
ROSS'S BINOCULARS and TELESCOPES,
KELVIN'S NAUTICAL INSTRUMENTS,
ENGLISH SILVERWARE, direct from Manufacturers,
High Class English Jewellery.

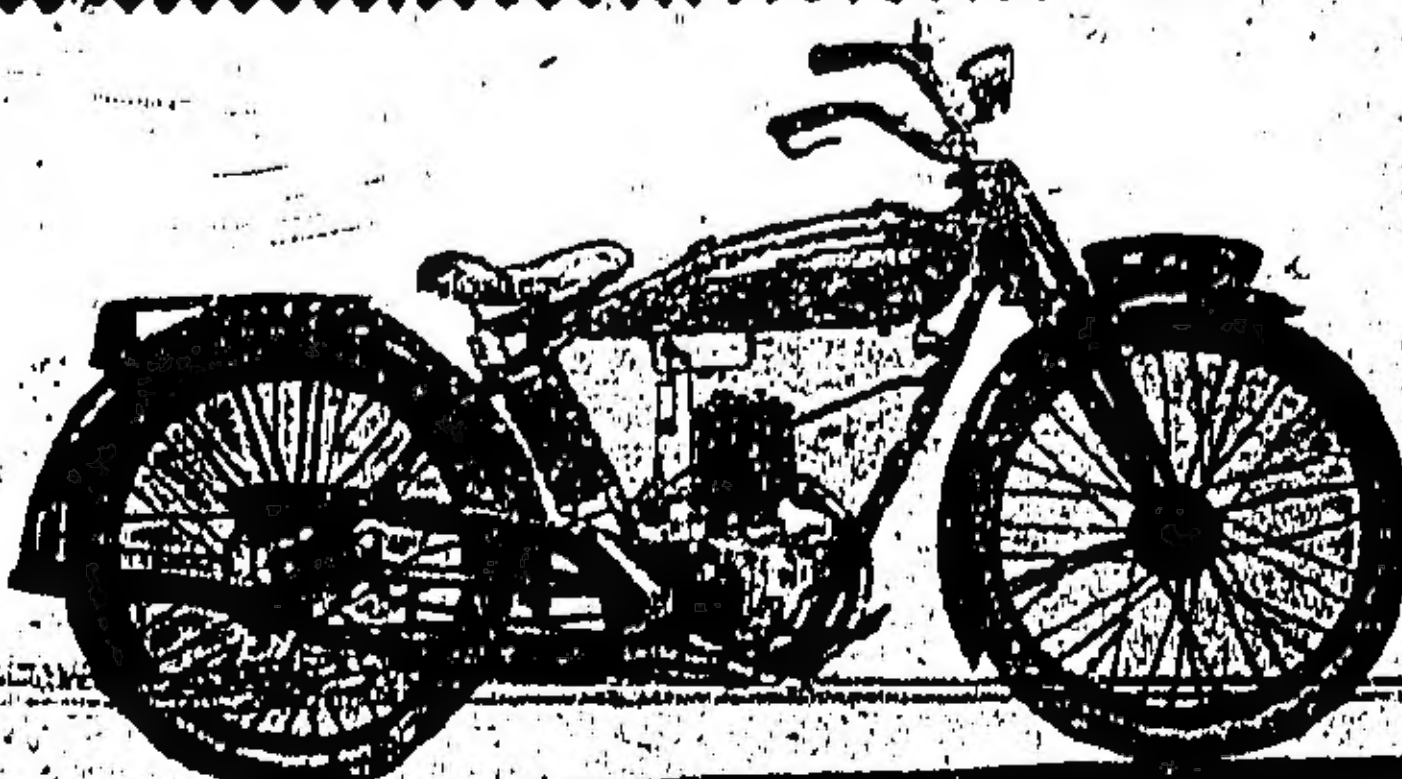
THE RITZ

Meals à la Carte at all hours from 8 A.M. to 12 Midnight

Xmas, Wedding and Christening cakes to order.

A large consignment of Gailor's Chocolates and California Fruits just received for the Festive Season.

Only the best Food and Wines served.
Alexandra Building • Nowell B. White
Telephone C. 2336 Proprietor.



3 H.P. MOTOR CYCLE \$425
2 H.P. MOTOR CYCLE \$250

Sold on Easy Terms

LEYSECO CHINA CO., LTD.

Phone C. 1221

6, Des Vœux Road, C. Bank of Canton Building

LOCAL AND GENERAL.

A big mango harvest is predicted for the Philippines this year.

Five telephone linemen working in the district of Inac, Jolo, were murdered on January 19, by Moro outlaws.

In accordance with instructions from the war department the governor general of the Philippines designated January 24, Law and Order Sunday, and urged in a proclamation its observance by all patriotic societies and all organizations in general which have at heart the preservation of order by due respect for law which is so essential to the prosperity and progress of the people.

The biggest flood the province of Agusan ever experienced, has put a number of municipal districts under water for more than a week and almost completely destroyed many abaca and coconut plantations, especially newly planted ones, according to a telegram received by the bureau of non-Christian Tribes from Governor Curato of Butuan, who appeals for immediate help.

To safeguard the public from crooked business transactions, the Philippines Chamber of Commerce at a meeting last week decided to work for enactment of a law regulating the brokerage business in the Philippines. The matter was brought up by Director Teodoro R. Yanco, and a committee of three was appointed to confer with officials of the bureau of commerce and industry on necessary legislation. It is understood a bill similar to the plan worked out by the commerce bureau will soon be drafted.

The National Dental Association of the Philippine Islands, a component member of the American Dental Association, is preparing for its third annual convention, beginning February 10, and lasting three days. Sessions will be held twice daily at the Philippine General Hospital. Speakers will discuss problems of the profession and outline its wonderful service to humanity. Clinical demonstrations also will be given. Virtually every dentist of standing in Manila is planning to attend, including Army and possibly Naval dentists stationed there.

One case of small-pox, the patient being of British nationality, was reported from the Kowloon district on Wednesday.

Qualifying rounds of the Philippines Carnival Golf Championship, a two ball foursome affair, started on Saturday on the Municipal golf links and will continue until Sunday next.

There is an idea abroad that the service on Sunday evening at St. John's Cathedral, is solely for Freemasons. Such is not the case. The general public is heartily invited to attend.

A symphony concert was given on January 22, at the Manila Grand Opera House by the Philippine Constabulary Orchestra with Professor Lippay, director of the Conservatory of Music, as guest conductor, and Mary Jordan as soloist.

Mr. Y. P. Law B.A., Inspector of Schools, will distribute the prizes to the winners of all the schools under the Sisters of The Precious Blood at the Catholic Young Men's Society, Caine Road, at 3 p.m. to-morrow, Saturday.

An official reminder has been given that from January 4, the new rates of contribution under the Old Age Pensions Act and the new Health Insurance and Unemployment Acts will apply. These are 2s. 6d. instead of 10d. for men and 1s. 6d. instead of 9d. for women (including domestic servants and charwomen).

A correspondent writes from Cheung Chau: After a long delay the pier is again open for use; the repairs had been completed for some time but waited inspection before being passed. The structure looks strong, and we hope will not need further repair for many a year.

A movement is being started among members of the Filipino Veterans' Association to induce the association at its convention next month to change its present policy of keeping out of political topics so that suitably prepared resolutions urging immediate independence may be passed and sent to the United States. Certain leading veterans believe that the silence of their association on the independence question is being interpreted as indifference to the national cause.

Seven large cargo liners, six for Silver Lines, Ltd., are placed for building by Sunderland firms. Three thousand men will be employed.

The Berlin City Council is erecting a monument to Richthofen, the famous airman, instead of honouring an unknown soldier, as the Allies have done.

Edmonton Board of Guardians, having paid out \$500,000 on able-bodied unemployed, now propose a test-work scheme. Public improvements will be undertaken and the work will be offered to needy men.

In future, all persons taking out or renewing motor-drivers' licences at Home will be supplied with a book of safety rules and instructions. It is compiled by the National Safety First Association, assisted by every important motoring organisation in the country.

When forks were first introduced into England in 1623 there was great opposition to their use, and those pioneers who first used them were jeered at as "cox-combs" and "fops"—even as later the brave man who first sallied forth under an umbrella was mobbed!

When the tender Flying Breeze was about to set off from Liverpool with Christmas parcels for the men on lightships in the Mersey estuary, who do duty for a month at a stretch, a woman came hurrying alongside with a special parcel she had made up for her husband. She was asked if she would like to make the trip to wish her husband "A Merry Christmas," and readily joined the other people on board who were going out to cheer up the men on their lonely vigil.

Licence collections by the Manila bureau of public works on automobiles and other street and highway vehicles between January 1 and 12, this year show a handsome increase over the corresponding period in 1925. In the first 12 days this month P79,537.01 was taken in as against P51,788.89 during the first 12 days in January, last year, an increase of P7,746.12. To avoid the closing day rush, the bureau advises auto owners to come early. February 28, is the last day for registration without penalty.

SOCIAL AND PERSONAL.

The Rev. and Mrs. E. Dewstoe are leaving shortly for England.

Mr. S. H. Michael returned to Hongkong yesterday by the "Suwa Maru."

The children from Chefoo school who have been staying at Cheung Chau, are expected to return to their work early next month; they have all had a good holiday.

A recent issue of the "Building News" contains examples of the word of Mr. G. A. V. Hall of Hongkong who is studying at the Liverpool University School of Architecture.

The Prince of Wales defeated Lieutenant F. W. De Guingand in the second round of the army squash racquets tournament at the Prince's club. The Prince played a clever game and showed improved form, using the side walls and angles with telling effect. The score was 15-8, 13-15, 12-11.

Lawrence D. Wharton, in charge of the hardware department of the Pacific Commercial company's Holo branch, died following an operation for liver trouble, immediately subsequent to which a typhoid fever complication set in. Mr. Wharton or "Dan," as he was usually called after his service in Gebu as dean of the southern island branch of the University of the Philippines, had a host of friends in the islands. He originally came to the islands in the service of the bureau of education.

Dr. and Mrs. Ernest S. Lyons have sent out cards announcing the approaching marriage of their daughter, Marion Jeanette, to Lieutenant William Melton, Town of February 9 at Union Church, Manila. After the ceremony there will be a reception at the home of the bride. The couple will leave at once for Baguio, returning in time to sail on the February transport. Lieutenant Town has completed a two year tour in the Philippines, and has been transferred to the first division, Second Corps Area, probably to be stationed near New York City.

Mr. and Miss Manuk returned to the Colony by the "Suwa Maru."

Mr. A. E. Wright of the Building Ordinance office left on Home leave on Wednesday last.

The Rev. J. Rankin conducted the service at Cheung Chau on Sunday last. The preacher this Sunday will be the Rev. J. K. Robb.

The name of Mr. M. L. Smith has to be added to the list of those who have holed out in one on the Deepwater Bay golf course.

The celebration of the fifth graduation of the Chung Huk Class, and distribution of certificates by Lady Clementi is to take place at the Queen's Theatre on Saturday, February 6.

Henry C. Garretson, civil engineer in charge of insular buildings work and maintenance and for some time acting chief of the buildings and port works section of the bureau of public works, has been appointed district engineer of Cebu province succeeding District Engineer Valeriano Segura, whose resignation has been accepted by the director of public works. Mr. Garretson is leaving for his new post on the steamer "Pompey."

Friday, January 22, was the anniversary of the birthday of two well known residents of Manila, both of them are veteran newspapermen as well as old timers in the Islands. The first one is Henry D. Wolfe, who enters into his 76th year. The second is Mr. McCullough Dick, who has attained the age of 53. Mr. Dick is leaving on the steamer "Coblenz" for a year's vacation in Europe. During his absence, the Philippine Free Press of which he is owner, will be conducted under the management of Theodore Rogers and H. Mortimer.

TRY THIS FOR YOUR COUGH.
A nervous hacking cough cannot be cured by a dose of water, but it will disappear under the healing touch of the following mixture:—
1. Eucalypti leaves, 1/2 lb.
2. Licorice root, 1/2 lb.
3. Marshmallows, 1/2 lb.
4. Honey, 1/2 lb.
5. Glycerine, 1/2 lb.
6. Sugar, 1/2 lb.
7. Vanilla, 1/2 lb.
8. Cloves, 1/2 lb.
9. Nutmeg, 1/2 lb.
10. Cardamom, 1/2 lb.
11. Allspice, 1/2 lb.
12. Peppermint, 1/2 lb.
13. Rosemary, 1/2 lb.
14. Thyme, 1/2 lb.
15. Sage, 1/2 lb.
16. Basil, 1/2 lb.
17. Fennel, 1/2 lb.
18. Anise, 1/2 lb.
19. Coriander, 1/2 lb.
20. Mustard, 1/2 lb.
21. Turmeric, 1/2 lb.
22. Ginger, 1/2 lb.
23. Lemon, 1/2 lb.
24. Orange, 1/2 lb.
25. Lime, 1/2 lb.
26. Apple, 1/2 lb.
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"CHINA MAIL" SPORTS PAGE

LOCAL SOCCER.

ALL THE MATCHES FOR SATURDAY.

FIXTURES, TIMES AND GROUNDS.

The following is the soccer programme for to-morrow:—

INTERPORT TRIAL.

Interport Team v. South China Athletic Club ground, kick-off at 4 p.m.

JUNIOR SHIELD.

(Round 1, Replay.)

South China "A" v. Kowloon Reserves, Sookumpoo "A" ground, kick-off at 2.30 p.m.

JUNIOR LEAGUE.

Section "A."

Drums v. St. Joseph's College, Sookumpoo "B" ground, kick-off at 2.30 p.m.

Surrey Reserves v. R.A. Reserves, Sookumpoo "A" ground, kick-off at 4 p.m.

Section "B."

Kowloon "B" v. Moslem "A", Kowloon ground, kick-off at 2.30 p.m.

St. Joseph's Boarders v. St. Joseph's Reserves, St. Joseph's ground, kick-off at 2.30 p.m.

S.C.A. "B" v. S.C.A. "B", South China ground, kick-off at 2.30 p.m. sharp.

Drums Reserves v. University, Sookumpoo "B" ground, kick-off at 4 p.m.

A good game should be seen on the Club ground between the Interport team and the Chinese team that is visiting Shanghai. A large crowd is expected to watch it, and intending spectators are advised to get there early if they are desirous of securing a seat.

The replay in the Junior Shield Competition between the South China "A" team and the Kowloon Reserves takes place at Sookumpoo at 2.30 p.m. The Chinese have yet to be defeated this season, and it does not seem possible that the Kowloon Reserves, although strengthened this week, will be able to qualify for the second round. Extra time will be played in this game if necessary.

There are two games in the Junior "A" section of the League, and both should be well fought out, with a win for the first named in each case expected.

The Junior "B" section of the League has a full programme, and the Chinese "C" team look able to continue their winning sequence.

CRICKET VENUES.

NO LEAGUE GAMES FOR TO-MORROW.

No league cricket matches are down for play to-morrow.

In addition to the interesting trial match (Selected XI v. Rest of Colony) there will be four friendly games.

The fixtures are as under:—

Selected XI v. Rest of Colony on the H.K.C.C. ground.

Kowloon C.C. 1st XI v. Craighen-gower C.C. on the K.C.C. ground.

Civil Service C.C. "A" v. Kowloon C.C. 2nd XI on the C.S.C.C. ground.

University 2nd XI v. Royal Engineers on the University ground.

Royal Navy 2nd XI v. Indian R.C. 2nd XI on the Navy ground.

LOCAL BOXING.

Booking has opened for the boxing tournament at the Theatre Royal (start 9.15 p.m.) to-morrow, and good progress is reported.

The main event is a 15-round welterweight belt fight between Carlidge and Ewin.

The other contests—details of which have already been published—will also provide excellent sport.

Public opinion is about even as regards the chances of the principals in the big fight.

KOWLOON FOOTBALL CLUB.

The following have been selected to represent the Kowloon Football Club Reserves in the Junior Shield replay to-morrow v. South China "A" on the Sookumpoo "A" ground, kick-off 2.30 p.m.

Victoria, Goal: Knight, Street, Brown, Passes, Morris, Vickers, Millard, Spary, Miles. Reserves: Ollier, Eastman.

POLO GYMKHANA.

As previously announced, the Polo Club will hold a gymkhana at Causeway Bay to-morrow afternoon, commencing three o'clock.

"THE ASHES."

AUSTRALIA'S TEAM COMPLETED.

SELECTIONS CONFIRMED.

(Reuter's Service.)

Sydney, Jan. 28.

The official Board of (cricket) Control has approved the selection of Arthur Richardson, Woodfull and Ellis. No decision regarding the sending of the sixteenth man will be made for some days.

[A telegram received yesterday stated:—It is unofficially reported that Arthur J. Richardson (South Australia), W. M. Woodfull and J. L. Ellis (both of Victoria) will complete the team to tour England with S. Everett (New South Wales) as sixteenth man, if the number is extended.]

[Note: Richardson is an all-rounder who, played in the last Tests. Woodfull is a batsman. Ellis is a wicket-keeper (who will probably be reserve) and Everett is a bowler.]

The twelve first selected are:—
H. L. Collins (N.S.W.),
W. H. Ponsford (Vic.),
W. Bardsley (N.S.W.),
W. A. Oldfield (N.S.W.),
J. M. Gregory (N.S.W.),
J. M. Taylor (N.S.W.),
C. G. Macartney (N.S.W.),
T. J. E. Andrews (N.S.W.),
J. Ryder (Vic.),
A. A. Mailey (N.S.W.),
C. V. Grimmett (S.A.),
H. L. Hendry (Vic.).

GOLF.

OPEN CHAMPIONSHIP AT LYTHAM.

AMERICAN ASPIRANTS.

(Reuter's American Service.)

New York, Jan. 28.

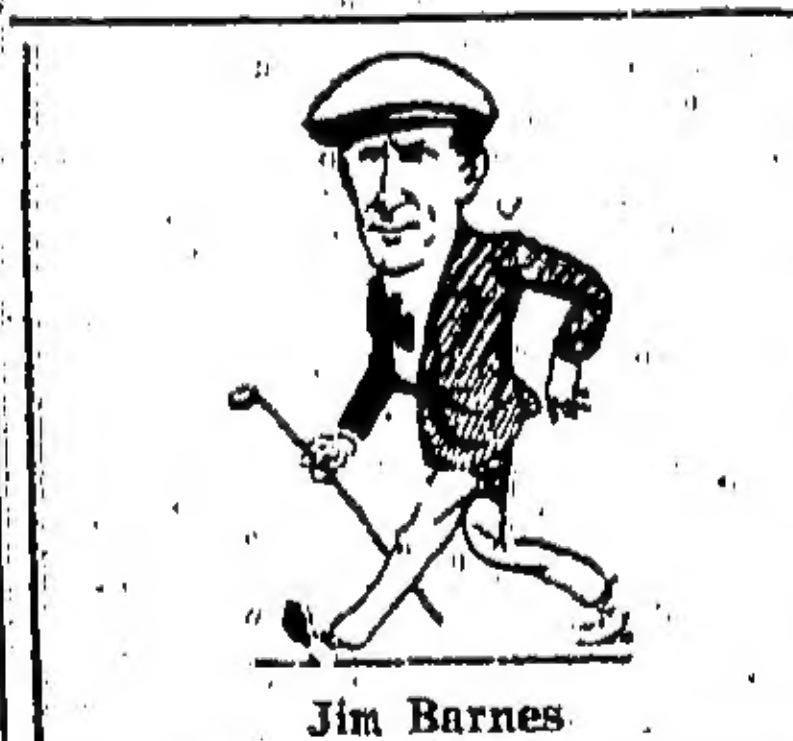
It is understood that Barnes, Sarazen, Hagen, Diegel, Macdonald



Gene Sarazen

Smith and Farrell will compete in the British open golf championship at Lytham on June 21.

[Note:—Barnes is holder of the British "open" title which Hagen



Jim Barnes

won twice in post-war years. All are leading American golf professionals.]

"WHITE WINGS."

The Yacht Club will be holding championship races to-morrow.

Course:—North fairway buoy (P), mark on line (P), Kowloon Rock (P), distance 10.4 miles.

On Monday the ladies hold their last championship races.

Course:—Channel Rocks (P), Cust Rock buoy (S), Kowloon Rock (S), distance 6.6 miles.

FANLING GOLF.

Golf Club engagements at Fanling on Sunday, according to the fixture card, are (1) final of the Governor's Shield (Inter-hong), and (2) the first round of the Junior Championship.

TENNIS ENTRIES CLOSE.

Tennis players are referred to the reminder that entries for the H.K.C.C. annual tournament (open and restricted events) close to-morrow.

HOME RUGBY.

LATEST RESULTS AHEAD OF THE MAIL.

FOUR DAYS' MATCHES.

(via Colombo.)

Rugby union results are:—

Jan. 9.

Somerset 3, Devon 11.

Yorkshire 24, Cheshire 16.

Lancashire 14, Northumberland (at Lytham) 6.

Waterloo 8, Bradford 6.

Coventry 9, Gloucester 6.

Guy's Hospital 8, Bristol 9.

Harlequins 3, Blackheath 10.

Leicester 8, Swansea 8.

North 11, Newport 5.

Old Merchant Taylors 6, London Scottish 10.

Rosslyn Park 19, St. Thomas Hospital 5.

Portsmouth Services 19, Richmond 3.

Aberavon 12, Cardiff 8.

Pillar Harriers 8, Aberlillery 6.

Penarth 11, Cross Keys 12.

Edinburgh Wans, 0, Glasgow Acad. 38.

Glasgow H. S. 9, Stewartonians 8.

Northampton 3, Llanelly 5.

Watsonians 8, Hawick 13.

Ulster 22, Leinster 16 (at Belfast, Irish international trial).

Coventry 9, Llanelly 9.

Jan. 12.

Edinburgh Acad. 37, Durham University 0.

Jan. 13.

Royal Naval College (Greenwich) 15, Blackheath 8.

Devonport Services 10, South Wales Borderers 27.

DRAWN TEST.

THE WEST INDIES FIRST MATCH.

FULL SCORES AND DETAILS.

Further details have come to hand, via Colombo, about the first cricket Test between the West Indies and the M.C.C. at Barbados (January 8 to 12), four days:—

First day: wicket good; lunch interval M.C.C. (1st) 50 for one wicket; close of play M.C.C. 238 for five (Hammond 100 not out, Jameson 15 not out).

Second day: weather fine, wicket good; lunch interval M.C.C. 423 for five; tea interval M.C.C. 549 for seven (Hammond 220 not out); close of play West Indies (1st) 76 for none (Challenor 37, Tarlton 38, both not out).

Third day: heavy rain the previous night, start delayed, wicket unplayable; West Indies (1st) all out for 147; close of play West Indies, followed-on (2nd) 12 for two (Pascall 8 not out, Francis 0 not out).

Fourth day: rain prevented play before lunch; stumps drawn at 5 p.m. owing to rain, West Indies (2nd) 21 for six.

M.C.C.—1st Innings.

P. Holmes, l.b.w., b Brown, 63.

Mr. H. L. Dales, l.b.w., b Head, 20.

E. J. Smith, b Small, 73.

W. R. Hammond, not out, 238.

Hon. F. S. G. Calthorpe, b Francis, 3.

Hon. L. H. Tennyson, l.b.w., b Small, 2.

Capt. T. O. Jameson, l.b.w., b Pascall, 98.

R. Kilner, b Pascall, 0.

W. E. Astill, c Head, b Browne, 68.

Extras, 34.

(Total for 8 wks. dec.) 697.

Bowling.

John, 0 for 105.

Francis, 1 for 94.

Small, 2 for 115.

Pascall, 2 for 79.

Head, 1 for 58.

Browne, 2 for 114.

West Indies.—1st Innings.

P. H. Tarlton, b Calthorpe, 50.

Head, c Kilner, b Calthorpe, 0.

St. Hill, c Hammond, b Calthorpe, 1.

J. Small, c Hammond, b Kilner, 14.

V. Pascall, c Hammond, b Root, 0.

C. R. Browne, l.b.w., b Root, 0.

H. B. G. Austin, l.b.w., b Kilner, 8.

G. Challenor, run out, 63.

G. Francis, c Hammond, b Root, 10.

G. John, c Hammond, b Root, 1.

Nascimento, not out, 9.

Extras, 9.

Total (for 8 wks. dec.) 147.

Bowling.

Root, 4 for 37.

Calthorpe, 8 for 11.

Kilner, 2 for 48.

West Indies.—2nd Innings.

Nascimento, c Hammond, b Root, 0.

John, c Kilner, b Calthorpe, 0.

Pascall, c Tennyson, b Root, 15.

Francis, b Kilner, 1.

Tarlton, c Kilner, b Root, 0.

Small, c Kilner, b Root, 0.

Challenor, not out, 1.

Head, not out, 0.

Extras, 4.

Total (for 8 wks. dec.) 21.

THE M.C.C. TOUR.

STRONGEST SENT OUT TO WEST INDIES.

WHAT THE CAPTAIN THINKS.

London, December 17.

Looking fit and well, the members of the M.C.C. team to tour the West Indies under the captaincy of Mr. F. S. G. Calthorpe, left the West India Docks yesterday.

The team consists of F. S. G. Calthorpe (Warwickshire), L. H. Tennyson (Hampshire), Captain T. O. Jameson (Hampshire), H. L. Dales (Middlesex), L. G. Crawley (Cambridge University), C. T. Bennett (Cambridge University), Holmes (Yorkshire), Kilner (Yorkshire), Astill (Leicestershire), Root (Worcestershire), Smith (Warwickshire), Watson (Lancashire), Hammond (Gloucestershire), and Collins (Kent).

In an interview, Mr. Calthorpe said he realised he had a very good side, and easily the best ever sent to the West Indies. They were strong in batting and had plenty of spin bowlers, but he rather thought it would have been better had a really fast bowler been included in the team. He was not quite sure how some of the men would fare on the mauling wickets, and was a little dubious as to whether Root would be able to swing the ball in the very clear atmosphere in which they would have to play.

Still, he hoped much of Hammond, whom he regarded as really the fast bowler of the side, and thought Kilner and Astill would come through the tour very well.

They were all looking forward to having a good time, and he added snuggly. "We shall be thinking of cricketers freezing at home in the snow and cold while we bask in the beautiful sunshine."

COMPANY DIVIDEND.

HUMPHREYS ESTATE AND FINANCE CO. LTD.

The Humphreys Estate and Finance Co., announce that the profit for the year including amount brought forward from the previous year is \$248,729.14, which the Directors will recommend, at the forthcoming Annual Meeting of Shareholders, be allocated as follows:—

Pay a dividend of 80 cents a share absorbing \$120,000.00

Pay a Bonus of 20 cents a share absorbing 30,000.00

Carry forward 98,729.14

\$248,729.14

The third annual dinner of the Hongkong Rationalist Association will be held in the Hongkong Hotel on Saturday, February 28.

N.E. winds, moderate; fine to cloudy, is the forecast for the twenty-four hours ending at noon to-morrow. A moderate monsoon may be expected along the S. E. coast of China and over the China Sea.



Four Sandy Macs please

For many years had the Four Cronies of the Exclusive Club led the fashion in drinks, calling for their "Scotch" and "Scotch and Sodas."

Inasmuch that when a Tall Tanned Stranger called for a "Sandy Mac," whiskers wagged, papers rustled, and eyebrows rose among the Four.

Until they marked the way he drank. And observed the deference of George who served it.

Thereafter they whispered with George. Then amongst themselves. Later the senior Crony—a Purple Colonel—called in a clear voice "Four Sandy Macs, please."

So men learn.

Sandy Macdonald Scots Whisky

RUBBER MARKET.

LATEST STRAITS QUOTATIONS.

Messrs. Carroll Bros. are in receipt of a cable from Singapore notifying a slight increase in the price of rubber, which is now quoted at \$1.10 per lb. The cable also intimates that the Lunas Rubber Estates, Ltd., has declared a final dividend of 20 per cent., and gives the following quotations:—

Prices.	Straits.
Allenbys	3.10
Alor Gajahs	2.90
Ayer Moleks	2.80
Ayer Panas	13.50
Balgownies	5.25
Basettas	1.35
Brogas	1.75
Bukit Jelutonga	1.20
Bukit Katils	1.35
Changkat Serdangs	9.00
Concomaras	2.75
Genealies	2.50
Indragiris	10.00
Jerams	1.45
Jimahs	2.30
Kedahs	3.80
Kempas	9.50
Muala Sidims	4.20
Lunas	17.50
Malaka Pindas	2.50
Malakoffs	5.00
Mandal Tekongas	0.95
Mayfelds	14.00
New Serendahs	4.50
Nyalas	14.00
Pajams	13.50
Punggoras	1.35
Sandycrofts	4.25
Scudais	2.85
Sungei Bagans	5.00
Tapahs	29.00
Tambakals	1.35
Teluk Ansons	17.50
United Malaccas	2.70
Utah Simpans	4.50

LAWYER INVENTOR.

Invented by a London solicitor and perfected after many years' work, the first successful English bottle-making machine is now at work in a Castleford glass factory, where it has been proved capable of turning out 27 quart bottles every minute and of working for 24 hours daily.

The production of bottle-making machines has been hitherto practically a monopoly of American firms.

Like a gigantic merry-go-round, the ten units of the machine circle round a huge pot of molten glass and dip in turn to receive a supply of material, which is moulded into bottles while the circuit is being completed.

So rapidly are the bottles delivered that the boys who carry them away can only work in half-hour spells alternating with periods of rest.

Madrid, December 20.—The All-India students' hockey team, which is touring under the captaincy of Jaipal Singh, defeated a Valencia team, by 3 goals to nil.

LOCAL SHARE MARKET.

OFFICIAL QUOTATIONS.

HONGKONG, JANUARY 29, 1926, 10.30 A.M.

Names.	Hongkong Stock Exchange.	Hongkong Sharebrokers' Association.	Retail Brokers Share & Real Estate Society.
T.T. on London	2/4 3/4	2/4 3/4	2/4 3/4
T.T. on Shanghai Banks.	78 1/2	78 1/4	nom.
Hongkong Bank	1060 b.	\$1060 a.	\$1060 b.
do. London.	1127 n.	—	£128 1/2 n.
Chartered Bank	£21 1/2 n.	£21 n.	—
Mercantile Bank, A. & B.	£20 1/2 n.	£20 1/2 n.	—
do. C.	£13 1/4 n.	£13 n.	—
P. & O. Bank	£6 1/4 n.	£6 1/4 n.	—
Bank of East Asia	£85 n.	£75 n.	\$75 b.
Marine Insurance.	—	—	—
Canton Insurance	500 n.	600 n.	\$600 n.
China Underwriters	2 1/4 n.	2.30 n.	1.90 a.
North China Insurance.	T 145 n.	T 140 n.	—
Union Insurance	253 b. 260 s.	250 n.	\$259 b
Yangtze Insurance	35 b.	36 b.	—
Fire Insurance.	—	—	—
China Fire Insurance.	165 b.	165 b.	—
H.K. Fire Insurance	500 s.	600 a.	500 n.
Shipping.	—	—	—
Douglases	37 s.	32 n.	26 b. & sa.
Hongkong Steamboats	74 a.	23 1/2 s.	21 a.
H.K. Tugs & Pliers.	4 s.	4 n.	4 n.
Indo-China (Pref.)	38 n.	30 n.	37 s.
do. (Def.) 1/4 d.	45 n.	—	65 a.
do. () Hk.	—	45 n.	—
Oriental Navigation	250 n.	250 n.	—
Shell Transports	97 1/2 n.	97 1/2 n.	97 1/2 b.
Star Ferries	\$55 s.	49 b. & d.	\$40 a. x. d. &
Water-boat	16 b.	16 s. & d.	16 n. (Bonus
Refineries.	—	—	—
China Sugars	29 s.	29 a.	25 n.
Malabon Sugars	48 n.	35 s.	30 n.
Mining.	—	—	—
Benguet	1 1/2 n.	—	—
Kailan Mining Ad.	34 1/2 n.	45 1/2 n.	47 1/2 n.
Langkat (Combined)	T 70 s.	T 30 a.	T 27 s.
do. (Single)	17 n.	18 a.	—
Shanghai Exploration	5.45 n.	5 1/2 n.	—
Raube	8 n.	8 n.	—
Tronoh Mines	\$5.80 s.	\$5 1/2 n.	6 s.
Ural Caspians	55 1/2 n.	55 1/2 n.	—
Docks & Wharves	8 1/2 n.	—	—
Godowns, &c.	—	—	—
H.K. & K. Wharves	\$120 s.	117 s.	\$118 s.
H.K. & W. Docks	\$55/56 sa.	55 1/2 s.	\$55 b. & sa.
Hongkows	T 165 n.	—	T 165 b.
New Engineering	7 b.	T 7 b.	7 b.
Shanghai Docks	114 s.	111 s.	105 b. 107 s.
Lands, Hotels & Bldgs.	—	—	—
H.K. & S. Hotels (old)	8 1/2 b.	7 1/2 s.	7 1/2 s.
do. (new)	—	—	—
Hongkong Lands	60 s. x. d.	58 s. x. d.	58 s.
H.K. Realty	5 b.	5 1/2 n.	5 1/2 n.
H.K. Territorials	6 b.	6 1/2 b.	6 n.
Pumphrey Estates	13 1/4 n.	13 s.	12 b. 13 s.
Princes Building	120 s.	120 4.	—
Rural Lands	7 s.	—	—
Cotton Mills.	—	—	—
Ewo Cottons	T 10 b. 0 1/2 s.	T 10 s.	T 10 s.
Oriental	3 n. [9 sa.	3 s.	3 s.
Shanghai Cottons (old)	55 s.	58 s.	55 s.
do. (new)	27 s.	28 s.	27 s.
Miscellaneous.	—	—	—
Canton Ices	37 1/2 n.	\$7 s.	\$ 7 s.
Cements (comb.)	15 1/2 n.	15 s.	14 1/2 s.
do. (old)	12 1/2 n.	12 n.	11 1/2 s.
do. (new)	3 s.	—	2.45 sa.
China Buses	T 10 1/2 b.	3 n.	—
China Ldgs (comb.)	15 s.	14 1/2 sa.	14 1/2 s. & sa.
do. (old)	11 s.	10 1/2 s.	11 s.
do. (new)	8 s.	7 1/2 s.	7 1/2 s.
China Prov. (comb.)	8 s.	8 s.	—
do. (old)	—	—	7 1/2 s.
do. (new)	—	—	—
Dairy Farms	17 1/2 sa.	17 s.	17 s. & sa.
De A Wing (full pd.)	10 n.	8 s.	—
do. (part pd.)	—	5 n.	—
Hongkong Amusements.	11 b.	10 1/2 b.	—
H.K. Constructions	3 b.	3 b.	4 s.
Hongkong Electrics	51 n.	49 1/2 s.	50 s.
H.K. Developments	30 cts. n.	24 cts. b.	30 s.
H.K. Ropes (comb.)	40 s.	—	40 s.
do. (old)	13 1/2 n.	13 1/2 s.	14 n.
do. (new)	8 1/2 n.	8 1/2 s.	8 1/2 n.
Hongkong Tramways	21 n.	20 sa.	20 s.
Lane, Crawford	12 1/2 s.	12 s.	13 s.
Maceo Electric	40 n.	—	—
Macintosh	21 1/2 n.	—	—
Nanyang Tobaccos	—	12.10 b.	—
Peak Trams (old)	17 b.	16 b.	17 s.
do. (new)	8 n.	8 n.	9 s.
Suceres	11 s.	10 n.	9 1/2 b.
Singapore Trams	—	8 1/2 n.	—
Saxs	4 s.	3.20 s.	3 s.
United Asbestos	20 n.	—	—
(Founders)	—	600 n.	—
do. (Ordinary)	—	18 n.	—
Watsons (old)	12 1/2 b.	12 1/2 s.	13 s.
do. (new)	12 1/2 b.	—	—
Wm. Powell	11 s.	—	12 n.
H.K. Telephone	—	—	3 1/2 n.

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People and Events in the News of the World



PRINCESS WIASENSKY & DAUGHTER

Princess Wiasensky, daughter of Gordon Selfridge, American owner of one of London's biggest department stores, declares her Russian husband, despite claims to the contrary, has every right to the title he uses. The Prince declares the charge that his claim to the title is bogus has been circulated by political enemies.



Mgr. De Corobotani has assumed his duties as legate of the Pope and representative of the Catholic Church at Munich.



To a wreath of carnations, violets and chrysanthemums was attached this card from King George and Queen Mary, expressing their heartfelt sorrow at the death of Queen Alexandra.



A vast throng of mourning subjects stood at attention as the body of Queen Alexandra was escorted through the streets of London following the services in Westminster Abbey.



MRS. RICHARD NORTON

Mrs. Richard Norton, one of London's reigning beauties and a descendant of Richard Sheridan, the dramatist, has taken over the management of a new motion picture palace in the English capital.



Erma Steele, who happens to be Maunulani in Honolulu, hula-burned the University of Hawaii eleven to victory in the clash with the Occidental University team at Los Angeles. A boy scout band, instead of a ukulele, played as she danced.

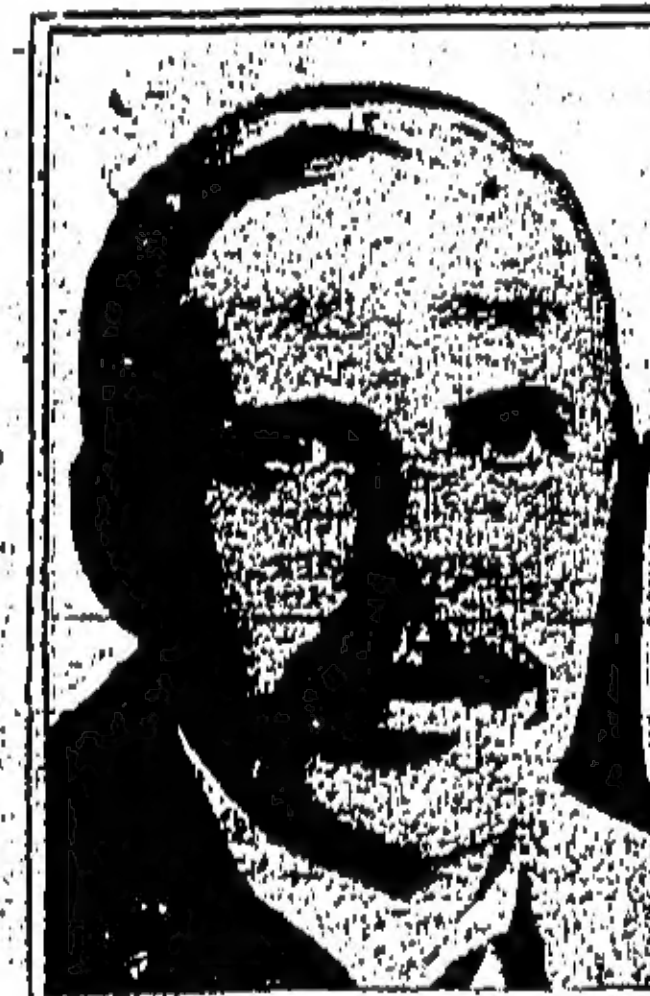


Philip Himelford, one hundred and four, and Berek Rabinovitz, mere stripling who lacks one year of the century mark, are inmates of the Jewish Home for the Aged at Dorchester, Mass., where Berek must wait a year before he is admitted to the Century Club, which he promises to enroll.



CLEMENTI VOROSHILOFF

The direction of the Russian army affairs is now in the hands of Clementi Voroshiloff, considered one of the most aggressive leaders of all the Soviet chieftains.



SIR ERNEST RUTHERFORD



LADY MONICA SALMOND



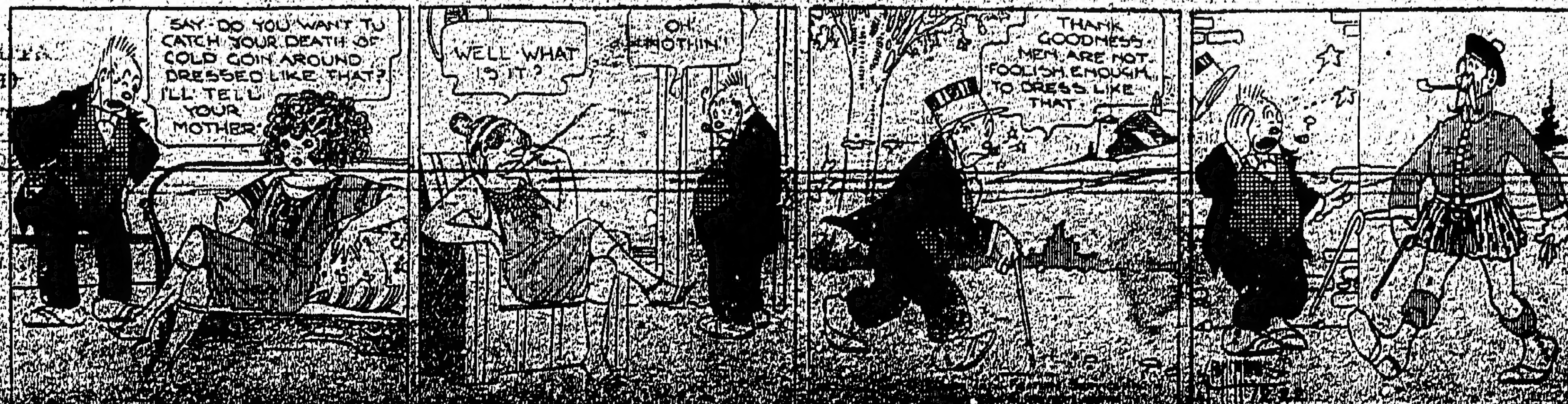
PRINCE PAUL OF GREECE



PRINCESS ZIGANOFF

Sir Ernest Rutherford, who won the Nobel Prize for chemistry in 1908, has been elected president of the Royal Society in England. Lady Monica Salmond, wife of the British Air Vice-Marshal, is as much at home in the air as her flying husband. Prince Paul, of Greece, exiled Crown Prince, is in Boston on a sight-seeing trip. Princess Nina Ziganoff, once sentenced to death by the Soviet, intends to become a United States citizen.

BRINGING UP FATHER.




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She.—Quite so!—and he also has a new menu comprising fifty new dishes which you can enjoy any time from 10.30 a.m. to Midnight.

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HONGKONG HEIGHTS.

For the information of visitors the following list of some of the highest points on the Island and Mainland is published:—

Island.	Feet.
Victoria Peak	1823
Signal Station	1774
Mt. Parker	1734
Mountain Lodge	1725
The Eyrie	1725
Peak Hotel	1805
Talkoo Sanatorium	1000
Mt. Davis	877
Bowen Rd. (Hillside)	297
Mainland.	
Taimoshan	3124
Kowloon Peak	1971



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ODDS AND ENDS



MISS ELIZABETH MANNING

Miss Elizabeth Manning, daughter of the Episcopal Bishop of New York, has been working for six months furnishing travel data to tourists about to go abroad.

Lady Margaret Scott Romance.
It does not seem to be generally known that the engagement announced between Lady Margaret Scott and Lieut.-Commander Hawkins, Naval A.D.C. to the Earl of Athlone, is the culmination of a romance that began during Lady Margaret's recent visit to South Africa. Commander Hawkins is a great favourite with the Governor General, and was one of those deputed to accompany the Prince of Wales during his tour of South Africa. It was partly love of sport which first drew the young couple together, when they were both members of a shooting expedition in Swaziland, organised by the Earl of Athlone.

Dr. Axham.
The case of Dr. Axham, who, after an unblemished record of 49 years as a doctor, was struck off the Medical Register in 1911 for assisting, as an anaesthetist, Mr. (now Sir Herbert) Barker in his manipulative surgery, has always excited a great deal of sympathy, and now that Dr. Axham is a frail old man of 86 it is universally felt that before he dies the stigma placed upon him by the General Medical Council should be removed, says the "Daily Mail."

His is a special case, and in discussing it we are not discussing any other case in which the General Medical Council has exercised its discretionary powers. The man Dr. Axham assisted has been knighted or has services to humanity as a manipulative surgeon, while Dr. Axham himself, who only helped him because he was assured of his skill and in order to prevent unnecessary suffering, remains under the odious sentence of having been guilty, in a professional sense, of "infamous conduct." The General Medical Council does not meet for another six months, and in Dr. Axham's precarious state of health the delay may well cause any repatriation to come too late. This is a case calling for immediate action, and we hope the General Medical Council will not stand on the letter of its rules, but will reinstate Dr. Axham forthwith.

The Practical Queen.
The Queen paid her annual visit to a store in Westbourne-grove, W., and bought nearly 100 toys. The visit was quite unofficial and unexpected and the shop was filled with customers at the time. Her Majesty's first purchase, was a pretty little English-made velvet doll with a stockinette face, and among the toys she collected were dolls' beds, dolls' house furniture, building bricks, pyramid blocks, mechanical birds, dolls' toilet sets, humming tops, Kindergarten beads, jigsaws, crayons, and soldiers. The toy which especially took the Queen's fancy was a little creeper-clad cottage made by an ex-soldier. She showed her practical knowledge of children's



THE DUCHESS OF TORONIA

The romance of the Duchess of Toronia ended when her Italian husband obtained a separation in Rome. She was Miss Mary Moore, of Greenwich, Conn. The Duchess's entertainments were among the most exclusive of Rome and Paris.

wants by suggesting that the cottage would be improved if the back were made to open, and this was arranged for on the spot, a new cottage being promised within 48 hours.

Sensational Court Tragedy.

A series of bank embezzlements has been followed by a tragic happening in the Palais de Justice at Saraghemines. A man named Kahn and his son were suspected of having committed the embezzlements. They took flight, but Kahn, sen., returned home and had to appear before an examining magistrate. He was told that, as the evidence was against him, he would either have to pay down the money or be arrested. Kahn put his hand in his pocket as though to take out his pocket-book, but he produced a revolver and fired at the director of the bank, who was present at his examination. It was Maitre Ajard, the accused man's advocate, who was shot dead. In the confusion, Kahn escaped from the magistrate's office, and, rushing along a corridor, he opened a window and jumped into the courtyard. He was not killed by the fall, but he had made certain of his death, for before leaping from the window he took poison.

WHEN YOUR CHILD IS FEVERISH.

Baby's Own Tablets Are His First Need.

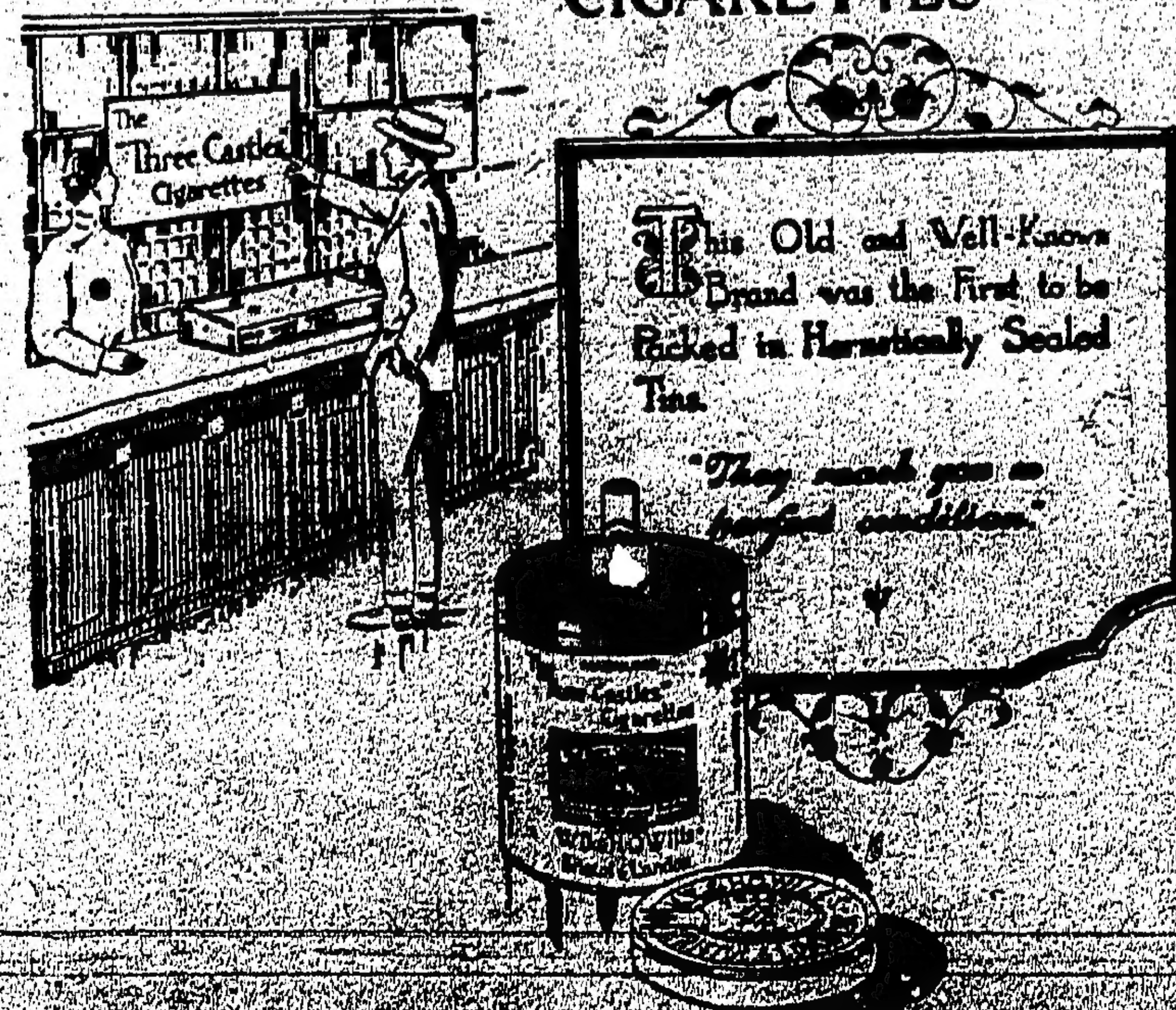
Simple fever may be the beginning of more serious trouble, therefore prompt measures are essential. Keep the child quiet in bed. Feed lightly, and give plenty of boiled or filtered water to drink. Administer Baby's Own Tablets according to the directions. The Tablets act on fever as a direct anti-febrile specific. They reduce the inflammation which causes the fever and calm the circulatory disturbances.

Mr. Ro Suh San, of the Siam Electricity Co., 1035, Song Ward Road, Bangkok, writes:—"Formerly my four children were constantly suffering from one ailment or another, such as fever, colic and constipation. But of late none of them has been ill, and I attribute this to the use of Baby's Own Tablets. One of my boys had an especially bad teething period, but Baby's Own Tablets proved invaluable in soothing him and relieving the pains."

Baby's Own Tablets are guaranteed absolutely safe and harmless even to the youngest child. Your chemist sells them, or post free, 60 cents per vial, from Dr. Williams' Medicine Co., 60, Klangee Road, Shanghai.

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